

SWG ELITE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

SWG ELITE LIMITED
UNAUDITED ACCOUNTS
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SWG ELITE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

| | |
|--------------------------|----------------------------------------------------------------------------------------------------|
| Director | Kaye Sharman |
| Secretary | Kaye Sharman |
| Company Number | 07485566 (England and Wales) |
| Registered Office | Ground Floor 2 Woodberry Grove North Finchley, London N12 0DR |
| Accountants | Bridgehouse Accountancy Svcs 27 Greenacre Park Rawdon Leeds West Yorkshire LS19 6AP |

SWG ELITE LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of SWG Elite Limited on the preparation of the unaudited statutory accounts for the year ended 31 December 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SWG Elite Limited for the year ended 31 December 2018 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of SWG Elite Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of SWG Elite Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SWG Elite Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SWG Elite Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SWG Elite Limited. You consider that SWG Elite Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SWG Elite Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Bridgehouse Accountancy Svcs

27 Greenacre Park
Rawdon
Leeds
West Yorkshire
LS19 6AP

24 September 2019

SWG ELITE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

| | Notes | 2018 £ | 2017 £ |
|-------------------------------------------------------|----------|--------------|------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 237 | 125 |
| Current assets | | | |
| Cash at bank and in hand | | 7,850 | 607 |
| Creditors: amounts falling due within one year | <u>5</u> | (3,030) | (592) |
| Net current assets | | <u>4,820</u> | <u>15</u> |
| Net assets | | <u>5,057</u> | <u>140</u> |
| Capital and reserves | | | |
| Called up share capital | | 1 | 1 |
| Profit and loss account | | <u>5,056</u> | <u>139</u> |
| Shareholders' funds | | <u>5,057</u> | <u>140</u> |

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 September 2019.

Kaye Sharman
Director

Company Registration No. 07485566

SWG ELITE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Statutory information

SWG Elite Limited is a private company, limited by shares, registered in England and Wales, registration number 07485566. The registered office is Ground Floor, 2 Woodberry Grove, North Finchley, London, N12 0DR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 3 year straight line

4 Tangible fixed assets

| | Plant & machinery £ |
|--------------------------|----------------------------------------|
| Cost or valuation | At cost |
| At 1 January 2018 | 9,649 |
| Additions | 355 |
| At 31 December 2018 | 10,004 |
| Depreciation | |
| At 1 January 2018 | 9,524 |
| Charge for the year | 243 |
| At 31 December 2018 | 9,767 |
| Net book value | |
| At 31 December 2018 | 237 |
| At 31 December 2017 | 125 |

SWG ELITE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

| 5 Creditors: amounts falling due within one year | 2018 | 2017 |
|---------------------------------------------------------|-------------|-------------|
| | £ | £ |
| Taxes and social security | 1,787 | 141 |
| Other creditors | 643 | 676 |
| Loans from directors | - | (825) |
| Accruals | 600 | 600 |
| | <hr/> | <hr/> |
| | 3,030 | 592 |
| | <hr/> | <hr/> |

6 Average number of employees

During the year the average number of employees was 1 (2017: 2).

