

REGISTERED NUMBER: 07483879 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

AC Couriers and Freight Services Limited

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for the Year Ended 31 January 2018

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AC Couriers and Freight Services Limited

Company Information
for the Year Ended 31 January 2018

DIRECTOR:

Mr Arthur Chirume

REGISTERED OFFICE:

Devonshire House
582 Honeypt Lane
Stanmore
Middlesex
HA7 1JS

REGISTERED NUMBER:

07483879 (England and Wales)

ACCOUNTANTS:

Capitax Financial Limited
Devonshire House
582 Honeypt Lane
Stanmore
Middlesex
HA7 1JS

Statement of Financial Position
31 January 2018

	Notes	31.1.18 £	31.1.17 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	5,581	1,366
Cash at bank		<u>1,171</u>	<u>269</u>
		6,752	1,635
CREDITORS			
Amounts falling due within one year	6	<u>6,708</u>	<u>5,222</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>44</u>	<u>(3,587)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44</u>	<u>(3,587)</u>
CAPITAL AND RESERVES			
Called up share capital	1		1
Retained earnings	<u>43</u>		<u>(3,588)</u>
SHAREHOLDERS' FUNDS		<u>44</u>	<u>(3,587)</u>
		<u>44</u>	<u>(3,587)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2018 and were signed by:

Mr Arthur Chirume - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

AC Couriers and Freight Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2017 and 31 January 2018	<u>6,000</u>	<u>525</u>	<u>825</u>	<u>7,350</u>
DEPRECIATION				
At 1 February 2017 and 31 January 2018	<u>6,000</u>	<u>525</u>	<u>825</u>	<u>7,350</u>
NET BOOK VALUE				
At 31 January 2018	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 January 2017	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Trade debtors	1,486	1,366
Other debtors	<u>4,095</u>	<u>-</u>
	<u>5,581</u>	<u>1,366</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.1.17 £
Taxation and social security	6,492	3,464
Other creditors	<u>216</u>	<u>1,758</u>
	<u>6,708</u>	<u>5,222</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Mr Arthur Chirume, sole director and 100% shareholder of AC Couriers and Freight Services Ltd owed £4,095 to AC Couriers and Freight Services Ltd as at 31 January 2018. Mr Arthur Chirume has paid interest to AC Couriers and Freight Ltd at the official rate of 3% on the overdrawn loan for the year ended 31 January 2018. Mr Arthur Chirume will repay the full amount to AC Couriers and Freight Services Ltd to ensure that the Director's Loan account is not overdrawn as at 31 October 2018 and 31 January 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.