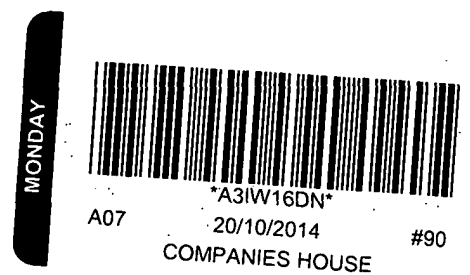


Registered number  
07483856

P.T. Chains & Slings Limited

Abbreviated Accounts

31 March 2014



**P.T. Chains & Slings Limited****Registered number:** 07483856**Abbreviated Balance Sheet  
as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	5,390	250
<b>Current assets</b>			
Stocks		4,500	8,500
Debtors		20,960	10,586
Cash at bank and in hand		9,784	614
		<u>35,244</u>	<u>19,700</u>
<b>Creditors: amounts falling due within one year</b>		<u>(33,329)</u>	<u>(18,978)</u>
<b>Net current assets</b>		1,915	722
<b>Net assets</b>		<u>7,305</u>	<u>972</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		7,205	872
<b>Shareholder's funds</b>		<u>7,305</u>	<u>972</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P J Tappin  
Director



Approved by the board on 19 September 2014

**P.T. Chains & Slings Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment and fittings	25% straight line
Motor Vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2013	500
Additions	7,022
At 31 March 2014	<u>7,522</u>

**Depreciation**

At 1 April 2013	250
Charge for the year	1,882
At 31 March 2014	<u>2,132</u>

**Net book value**

At 31 March 2014	<u>5,390</u>
At 31 March 2013	<u>250</u>

**P.T. Chains & Slings Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period:				
Ordinary shares	£1 each	100	<u>-</u>	

P/1992 13/10/14.