

Registered number
07483856

P T Chains & Slings Limited

Abbreviated Accounts

31 March 2013



P.T. Chains & Slings Limited

Registered number 07483856

**Abbreviated Balance Sheet
as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	250	375
Current assets			
Stocks		8,500	-
Debtors		10,586	24,129
Cash at bank and in hand		614	39,531
		<u>19,700</u>	<u>63,660</u>
Creditors amounts falling due within one year		<u>(18,978)</u>	<u>(50,631)</u>
Net current assets		<u>722</u>	<u>13,029</u>
Net assets		<u>972</u>	<u>13,404</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		872	13,304
Shareholder's funds		<u>972</u>	<u>13,404</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P J Tappin
Director

Approved by the board on 20 August 2013

P T Chains & Slings Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment and fittings	25% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2012	500
At 31 March 2013	500

Depreciation

At 1 April 2012	125
Charge for the year	125
At 31 March 2013	250

Net book value

At 31 March 2013	250
At 31 March 2012	375

P.T Chains & Slings Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	100	<u>-</u>	