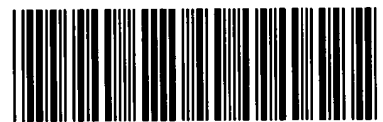


COMPANY REGISTRATION NUMBER: 07478626

**P B B Properties Limited**  
**Filleted Unaudited Financial Statements**  
**31 December 2016**

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COMPANIES HOUSE

# **P B B Properties Limited**

## **Financial Statements**

**Year ended 31 December 2016**

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## **P B B Properties Limited**

Company registration number: 07478626

### **Statement of Financial Position**

**31 December 2016**

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	Note	2016 £	£	2015 £	£
<b>Current assets</b>					
Stocks		149,504		141,511	
Debtors	5	454		453	
Cash at bank and in hand		46,490		67,968	
		<u>196,448</u>		<u>209,932</u>	
 <b>Creditors: amounts falling due within one year</b>	6	<u>201,561</u>		<u>208,929</u>	
<b>Net current (liabilities)/assets</b>			(5,113)		1,003
<b>Total assets less current liabilities</b>			(5,113)		1,003
<b>Net (liabilities)/assets</b>			<u>(5,113)</u>		<u>1,003</u>

The statement of financial position  
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

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## P B B Properties Limited

Company registration number: 07478626

### Statement of Financial Position *(continued)*

**31 December 2016**

	Note	2016 £	2015 £
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(5,213)	903
<b>Members (deficit)/funds</b>		<u>(5,113)</u>	<u>1,003</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

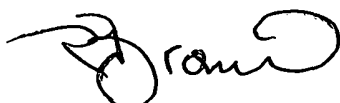
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 26 September 2017, and are signed on behalf of the board by:



Mrs P B Brown  
Director

The notes on pages 3 to 5 form part of these financial statements.

# **P B B Properties Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2016**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Equitable House, 55 Pellon Lane, Halifax, West Yorkshire, HX1 5SP.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The continuation of the company's activities is dependent on the continuing financial support of the directors and other creditors. The directors have confirmed that in their opinion, this financial support will continue and therefore the financial statements have been prepared on the going concern basis.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

# P B B Properties Limited

## Notes to the Financial Statements (continued)

Year ended 31 December 2016

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### 3. Accounting policies (continued)

#### Current and deferred tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Stocks

Stock of land and property is valued at the lower of cost and net realisable value.

### 4. Tax on loss

#### Major components of tax income

	2016 £	2015 £
Current tax:		
UK current tax income	—	(794)
Tax on loss	—	(794)

### 5. Debtors

	2016 £	2015 £
Other debtors	454	453

### 6. Creditors: amounts falling due within one year

	2016 £	2015 £
Other creditors	201,561	208,929

### 7. Director's advances, credits and guarantees

The directors loan account was in credit throughout the year. The loan is repayable on demand and no interest is charged.

# **P B B Properties Limited**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 December 2016**

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**8. Related party transactions**

The company was under the control of the director throughout the year.

**9. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.