

Company No. 07478202

REPORT AND FINANCIAL STATEMENTS

30 November 2017

5 SPENCER ROAD RTM COMPANY LIMITED

M. J. RHODES & CO

Chartered Accountants

MONDAY



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COMPANIES HOUSE

5 SPENCER ROAD RTM COMPANY LIMITED

ACCOUNTS

30 November 2017

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DIRECTORS AND OFFICERS

DIRECTORS

N H Curwen
J C Sayer

SECRETARY

Initiative Property Management

REGISTERED OFFICE

Suite 4 Lansdowne Place
17 Holdenhurst Road
Bournemouth
Dorset
BH8 8EW

ACCOUNTANTS

M J Rhodes & Co
Chartered Accountants
8 Poole Hill
Bournemouth
BH2 5PS

REPORT OF THE DIRECTORS

The directors submit their report and the accounts for the year to 30 November 2017.

PRINCIPAL ACTIVITIES

The principal activity of the company is the management of residential property. The monies collected from the property owners are held in trust under the Landlord & Tenant Act 1987, and separate service charge accounts are prepared.

RESULTS AND DIVIDENDS

The results of the company for the year under review are set out in detail on page 4.

DIRECTORS

The company is Limited by Guarantee and consequently has no share capital.

The directors who served during the year were as follows:

N H Curwen
J C Sayer

TAXATION STATUS

In the opinion of the directors, the company is not a close company for taxation purposes.

EXEMPTIONS

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Approved by the Board of Directors
and signed on behalf of the Board

Same Sayer
.....

Director

J C SAYER

27/02/18
.....

Date

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROFIT AND LOSS ACCOUNT
For the year to 30 November 2017

	Note	2017 £	2016 £
TURNOVER	1(b)	-	-
Administrative expenses		315	295
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(315)</u>	<u>(295)</u>
Tax on loss on ordinary activities	3	-	-
LOSS RETAINED AND TRANSFERRED TO RESERVES		<u><u>(315)</u></u>	<u><u>(295)</u></u>

CONTINUING OPERATIONS

None of the company's operations were acquired or discontinued in the above two financial periods.

RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the retained profit or loss for the above two financial periods.

STATEMENT OF MOVEMENT ON RESERVES
For the year ended 30 November 2017

	Profit & Loss account
Balance at 1 December 2016	(800)
Loss for the year	(315)
Balance at 30 November 2017	<u><u>(1,115)</u></u>

The notes on page 6 form an integral part of these accounts.

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5 SPENCER ROAD RTM COMPANY LIMITED

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BALANCE SHEET

30 November 2017

	Note	2017 £	2016 £
CURRENT ASSETS	4	<u>-</u>	<u>36</u>
CREDITORS: amounts falling due after more than one year	5	<u>1,115</u>	<u>836</u>
NET CURRENT LIABILITIES		<u>(1,115)</u>	<u>(800)</u>
SHARE CAPITAL AND RESERVES			
Profit and loss account		(1,115)	(800)
SHAREHOLDERS FUNDS		<u>(1,115)</u>	<u>(800)</u>

For the financial year ended 30 November 2017 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit (or loss) for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of the Directors on 27/12/18

Signed on behalf of the Board of Directors

Steve Sayer

Director

J C SAYER

27/02/18

Date

The notes on page 6 form an integral part of these accounts

30 November 2017

1) **ACCOUNTING POLICIES**

(a) **Accounting convention**

These financial statements have been prepared in accordance with the historical cost convention.

(b) **Turnover**

The company has no income. Maintenance charges are dealt with in the separate service charge accounts.

2) **INFORMATION REGARDING EMPLOYEES**

The company has no employees.

3) **TAX ON PROFIT ON ORDINARY ACTIVITIES**

2017
£

2016
£

Corporation tax charged on taxable profits

-

-

4) **DEBTORS FALLING DUE WITHIN ONE MONTH**

2017
£

2016
£

Prepayments and accrued income

-

36

-

36

5) **CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017
£

2016
£

Accruals and deferred income

150

144

Due to service charge accounts

965

692

1,115

836

INCOME AND EXPENDITURE ACCOUNT
For the year 30 November 2017

		2017		2016
INCOME	£	£	£	£
Contributions received		-		-
EXPENDITURE				
Directors and officers insurance	147		133	
Annual return filing fee	18		18	
Accountancy fees	150		144	
		315		295
DEFICIT FOR THE YEAR		<u>(315)</u>		<u>(295)</u>

**ACCOUNTANTS REPORT TO THE MEMBERS OF
5 SPENCER ROAD RTM COMPANY LIMITED**

We have prepared the accounts set out on pages 3 to 6 from the accounting records of the company and from information and explanations given to us.

In our opinion the accounts correctly disclose the financial position of the company at 30 November 2017 and its result for the period then ended.

M J Rhodes & Co
Chartered Accountants
8 Poole Hill
Bournemouth
BH2 5PS

27 February 2018