Registered Number 07477920

Agriseeds Limited

Abbreviated Accounts

31 December 2012

Agriseeds Limited **Registered Number 07477920**

Balance Sheet as at 31 December 2012

	Notes	2012		2011	
	2	£	£	£	£
Fixed assets	3				
Tangible			1,557		1,250
			1,557		1,250
Current assets					
Debtors		45,764		20,374	
Cash at bank and in hand		115,784		178,634	
Total current assets		161,548		199,008	
Creditors: amounts falling due within one year		(41,142)		(62,649)	
Net current assets (liabilities)			120,406		136,359
Total assets less current liabilities			121,963		137,609
Total net assets (liabilities)			121,963		137,609
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			121,863		137,509

Shareholders funds	121,963	137,609

a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 September 2013

And signed on their behalf by:
Mr D J Palmer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of services provided during the period. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line

2 **Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 **Fixed Assets**

	Tangible Assets	Total

Cost or valuation	£	£
At 01 January 2012	1,562	1,562
Additions	774	774
At 31 December 2012	2,336	2,336
Depreciation		
At 01 January 2012	312	312
Charge for year	467	467
At 31 December 2012	779	779
Net Book Value		
At 31 December 2012	1,557	1,557
At 31 December 2011	1,250	1,250

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

6 **Related party disclosures**

At 31 December 2012 the company owed £687 to Mr DJ Palmer(2011 £146 owed from Mr Palmer). The highest overdrawn balance during the year was £11,146 and interest was charged at the official rate.