

Abridged Unaudited Financial Statements for the Year Ended 31 March 2023

for

Peckitt Ogden & Co Limited

Peckitt Ogden & Co
Chartered Certified Accountants
8 Marsden Park
James Nicolson Link
Clifton Moor
York
YO30 4WX

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for the Year Ended 31 March 2023

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Peckitt Ogden & Co Limited
Company Information
for the Year Ended 31 March 2023

DIRECTOR: Mr M J Fenton FCCA

REGISTERED OFFICE: 8 Marsden Park
James Nicolson Link
Clifton Moor
York
North Yorkshire
YO30 4WX

REGISTERED NUMBER: 07477872 (England and Wales)

ACCOUNTANTS: Peckitt Ogden & Co
Chartered Certified Accountants
8 Marsden Park
James Nicolson Link
Clifton Moor
York
YO30 4WX

Abridged Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		71,590		84,201
			<u>71,590</u>		<u>84,201</u>
CURRENT ASSETS					
Stocks		75,000		70,000	
Debtors		64,183		63,612	
Cash at bank and in hand		<u>96,471</u>		<u>61,197</u>	
		235,654		194,809	
CREDITORS					
Amounts falling due within one year		<u>177,247</u>		<u>117,708</u>	
NET CURRENT ASSETS			58,407		77,101
TOTAL ASSETS LESS CURRENT LIABILITIES			129,997		161,302
CREDITORS					
Amounts falling due after more than one year			71,293		100,567
NET ASSETS			<u>58,704</u>		<u>60,735</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>58,604</u>		<u>60,635</u>
SHAREHOLDERS' FUNDS			<u>58,704</u>		<u>60,735</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Peckitt Ogden & Co Limited (Registered number: 07477872)

Abridged Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2023 and were signed by:

Mr M J Fenton FCCA - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Peckitt Ogden & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 15% on reducing balance

Computer equipment - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 8).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2022 and 31 March 2023	<u>112,000</u>
AMORTISATION	
At 1 April 2022 and 31 March 2023	<u>112,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>48,504</u>	<u>72,774</u>	<u>121,278</u>
DEPRECIATION			
At 1 April 2022	1,819	35,258	37,077
Charge for year	<u>7,002</u>	<u>5,609</u>	<u>12,611</u>
At 31 March 2023	<u>8,821</u>	<u>40,867</u>	<u>49,688</u>
NET BOOK VALUE			
At 31 March 2023	<u>39,683</u>	<u>31,907</u>	<u>71,590</u>
At 31 March 2022	<u>46,685</u>	<u>37,516</u>	<u>84,201</u>

The net book value of tangible fixed assets £71,590 (2022 - £84,201) in respect of assets held under finance leases of hire purchase contracts were £39,683 (2022 - £46,685). The depreciation charge in respect of such assets amounted to £7,002 (2022 - £1,819).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	63,333	83,333
Hire purchase contracts	29,539	33,683
	<u>92,872</u>	<u>117,016</u>

The bank loan is secured by a fixed and floating charge over the company's assets the charge is held by The Royal Bank of Scotland plc.

The hire purchase agreements are secured on the assets concerned.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	100	<u>100</u>	<u>100</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr M J Fenton FCCA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.