

Company registration number 07477803 (England and Wales)

VARDAR SYSTEMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR

VARDAR SYSTEMS LIMITED

COMPANY INFORMATION

Director	A Parker
Company number	07477803
Registered office	35 Rodney Road Cheltenham Gloucestershire GL50 1HX
Accountants	Paish Tooth Limited 35 Rodney Road Cheltenham Gloucestershire GL50 1HX

VARDAR SYSTEMS LIMITED

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VARDAR SYSTEMS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF VARDAR SYSTEMS LIMITED FOR THE YEAR ENDED 31 MARCH 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of VARDAR Systems Limited for the year ended 31 March 2023, which comprise the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of VARDAR Systems Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of VARDAR Systems Limited and state those matters that we have agreed to state to the board of directors of VARDAR Systems Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than VARDAR Systems Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that VARDAR Systems Limited has kept adequate accounting records and to prepare statutory financial statements that comply with the requirements of the Companies Act 2006. You consider that VARDAR Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of VARDAR Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Paish Tooth Limited

22 November 2023

Chartered Accountants

35 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

VARDAR SYSTEMS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	2023		2022
	£	£	£
Fixed assets		137,098	141,859
Current assets	179,851		44,086
Prepayments and accrued income	203,533		54,112
Creditors: amounts falling due within one year	(188,715)		(70,589)
Net current assets		194,669	27,609
Total assets less current liabilities		331,767	169,468
Creditors: amounts falling due after more than one year		(79,922)	(100,982)
Accruals and deferred income		(20,604)	(14,439)
Net assets		231,241	54,047
Capital and reserves		231,241	54,047

Notes to the financial statements

1 Director's benefits: advances, credit and guarantees

During the year the director entered into the following advances and credits with the company:

Advances to the director - £43,923 (2022 - £55,309)

Amounts repaid - £0 (2022 - £90,500)

The above advances are repayable on demand and interest is charged at the official rate.

2 Financial commitments, guarantees and contingencies

At 31 March 2023 the company had total financial commitments of £212,416 (2022 - £0).

3 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2023	2022
	Number	Number
Employees	5	3

VARDAR Systems Limited is a private company limited by shares incorporated in England and Wales. The registered office is 35 Rodney Road, Cheltenham, Gloucestershire, GL50 1HX.

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

VARDAR SYSTEMS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

The financial statements were approved and signed by the director and authorised for issue on 22 November 2023

A Parker
Director

Company registration number 07477803 (England and Wales)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.