REGISTERED NUMBER: 07477668 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2017

for

Now 2 Now Limited

Contents of the Financial Statements
for the Year Ended 31 December 2017

Now 2 Now Limited

Company Information
for the Year Ended 31 December 2017

DIRECTORS:	Mr S W G Cooke Ms J M Adams Mr M Darbyshire Mr I R Griffin Mr R M Suss Mr T C Toumazis
SECRETARY:	Mr S J Walsh
REGISTERED OFFICE:	119 London Road London SE1 6LF
REGISTERED NUMBER:	07477668 (England and Wales)
ACCOUNTANTS:	Jelliff Lamprey Partnership Limited 8th Floor Connect Centre Kingston Crescent Portsmouth Hampshire PO2 8QL

Statement of Financial Position
31 December 2017

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		11,095		8,118
Tangible assets	5		1,438		2,876
			12,533		10,994
CURRENT ASSETS					
Debtors	6	17,686		206,570	
Cash at bank		120,965		273,360	
		138,651		479,930	
CREDITORS					
Amounts falling due within one year	7	47,076		60,413	
NET CURRENT ASSETS			91,575		419,517
TOTAL ASSETS LESS CURRENT LIABILITIES			104,108		430,511
CAPITAL AND RESERVES					
Called up share capital	8		82		58
Share premium			2,182,587		1,769,979
Retained earnings			(2,078,561)		(1,339,526)
SHAREHOLDERS' FUNDS			104,108		430,511

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 April 2018 and were signed on its behalf by:

Mr S W G Cooke - Director

1. STATUTORY INFORMATION

Now 2 Now Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the amount derived from ordinary activities, stated after discounts, value added tax and any other sales taxes, where applicable. Turnover is the value of work performed during the year with respect to services.

Turnover is recognised on the provision of services on a percentage degree of completion basis.

Intangible assets
Intangible assets are stated at cost of acquisition less accumulated amortisation.

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Patents & licenses - amortisation is charged at 15% on cost.

Tangible fixed assets
Tangible fixed assets are stated at cost of acquisition less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - depreciation is charged at 25% on cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including trade and other creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Equity instruments
Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2016 - 11) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 January 2017	11,919
Additions	5,340
At 31 December 2017	17,259
AMORTISATION	
At 1 January 2017	3,801
Charge for year	2,363
At 31 December 2017	6,164
NET BOOK VALUE	
At 31 December 2017	11,095
At 31 December 2016	8,118

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017 and 31 December 2017	5,752
DEPRECIATION	
At 1 January 2017	2,876
Charge for year	1,438
At 31 December 2017	4,314
NET BOOK VALUE	
At 31 December 2017	1,438
At 31 December 2016	2,876

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	3,183	22,507
Other debtors	14,503	184,063
	17,686	206,570

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	10,348	20,907
Taxation and social security	4,757	15,424
Other creditors	31,971	24,082
	47,076	60,413

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
82,448	Ordinary	£0.001	82	58

16,510 Ordinary shares of £0.001 each were allotted as fully paid at a premium of £24.9903 per share during the year.

9. RELATED PARTY DISCLOSURES

Under Bad Debts is an an amount relating to 'Tag Smart Limited' totalling £140,586.

'Tag Smart Limited' was a company controlled by the directors of 'Now 2 Now Limited'. The company has since been dissolved and therefore the balance is irrecoverable.

Chartered Certified Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Now 2 Now Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Now 2 Now Limited for the year ended 31 December 2017 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Now 2 Now Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Now 2 Now Limited and state those matters that we have agreed to state to the Board of Directors of Now 2 Now Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Now 2 Now Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Now 2 Now Limited. You consider that Now 2 Now Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Now 2 Now Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jelliff Lamprey Partnership Limited
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6 April 2018