

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

HARLEQUIN ESTATES LIMITED

HARLEQUIN ESTATES LIMITED (REGISTERED NUMBER: 07475318)

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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HARLEQUIN ESTATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016**

DIRECTORS:

P I Parkhouse
W Sutcliffe

SECRETARY:

Kerry Secretarial Services Ltd

REGISTERED OFFICE:

c/o Cox Costello & Horne
Fourth & Fifth Floor
14-15 Lower Grosvenor Place
London
SW1W 0EX

REGISTERED NUMBER:

07475318 (England and Wales)

ACCOUNTANTS:

Cox Costello & Horne
Chartered Accountants and Tax Advisors
4th & 5th Floor
14-15 Lower Grosvenor Place
London
SW1W 0EX

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		776,800		791,500
Investments	3		<u>301,301</u>		<u>300,301</u>
			1,078,101		1,091,801
CURRENT ASSETS					
Debtors		7,313		55,435	
Cash at bank		<u>85,449</u>		<u>20,524</u>	
		92,762		75,959	
CREDITORS					
Amounts falling due within one year	4	<u>460,891</u>		<u>421,416</u>	
NET CURRENT LIABILITIES			(368,129)		(345,457)
TOTAL ASSETS LESS CURRENT LIABILITIES			709,972		746,344
CREDITORS					
Amounts falling due after more than one year	4		(440,592)		(537,052)
PROVISIONS FOR LIABILITIES			(13,600)		(15,300)
NET ASSETS			<u>255,780</u>		<u>193,992</u>
CAPITAL AND RESERVES					
Called up share capital	5		100,000		100,000
Revaluation reserve			93,560		93,560
Profit and loss account			<u>62,220</u>		<u>432</u>
SHAREHOLDERS' FUNDS			<u>255,780</u>		<u>193,992</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 August 2017 and were signed on its behalf by:

P I Parkhouse - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company contributes to a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 December 2015	
and 30 November 2016	806,200
DEPRECIATION	
At 1 December 2015	14,700
Charge for year	14,700
At 30 November 2016	29,400
NET BOOK VALUE	
At 30 November 2016	776,800
At 30 November 2015	791,500

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 December 2015	300,301
Additions	1,000
At 30 November 2016	<u>301,301</u>
NET BOOK VALUE	
At 30 November 2016	<u>301,301</u>
At 30 November 2015	<u>300,301</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Harlequin Brickwork Limited

Nature of business: Brickwork Contractors

	%		
Class of shares:	holding		
Ordinary	100.00		
		30.11.16	30.11.15
		£	£
Aggregate capital and reserves		480,493	236,865
Profit for the year		<u>393,628</u>	<u>166,547</u>

Harlequin Scaffolding Limited

Nature of business: Scaffolding

	%		
Class of shares:	holding		
Ordinary	100.00		
		30.11.16	30.11.15
		£	£
Aggregate capital and reserves		2	58,271
Profit for the year		<u>-</u>	<u>62,337</u>

Harlequin Bespoke Apparel Limited

Nature of business: Bespoke Apparel

	%		
Class of shares:	holding		
Ordinary	100.00		
		30.11.16	30.11.15
		£	£
Aggregate capital and reserves		(1,015)	(1,809)
Loss for the year		<u>(14,139)</u>	<u>(13,123)</u>

Chefskit Limited

Nature of business: Health and Safety apparel for the catering industry

	%		
Class of shares:	holding		
Ordinary	100.00		
		30.11.16	30.11.15
		£	£
Aggregate capital and reserves		(9,376)	(55,529)
Profit for the year		<u>46,153</u>	<u>5,727</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

3. **FIXED ASSET INVESTMENTS - continued**

PPEKIT Limited

Nature of business: Health and Safety Apparel for the building industry

Class of shares:	%
Ordinary	holding 100.00

	30.11.16	30.11.15
	£	£
Aggregate capital and reserves	4,441	4,357
Profit for the year	<u>84</u>	<u>4,263</u>

Harlequin Drylining Limited

Nature of business: Dormant

Class of shares:	%
Ordinary	holding 100.00

	30.11.16	30.11.15
	£	£
Aggregate capital and reserves	3,872	100
Profit for the year	<u>3,772</u>	<u>-</u>

4. **CREDITORS**

Creditors include an amount of £ 530,208 (30.11.15 - £ 608,167) for which security has been given.

They also include the following debts falling due in more than five years:

	30.11.16	30.11.15
	£	£
Repayable by instalments	<u>415,819</u>	<u>243,810</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16	30.11.15
			£	£
1,000	Ordinary Shares	£1	<u>100,000</u>	<u>100,000</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2016 and 30 November 2015:

	30.11.16	30.11.15
	£	£
P I Parkhouse		
Balance outstanding at start of year	(851)	41,915
Amounts advanced	192	-
Amounts repaid	-	(42,766)
Balance outstanding at end of year	<u>(659)</u>	<u>(851)</u>
W Sutcliffe		
Balance outstanding at start of year	(21,734)	43,720
Amounts repaid	(27,114)	(65,454)
Balance outstanding at end of year	<u>(48,848)</u>	<u>(21,734)</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HARLEQUIN ESTATES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harlequin Estates Limited for the year ended 30 November 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Harlequin Estates Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Harlequin Estates Limited and state those matters that we have agreed to state to the Board of Directors of Harlequin Estates Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harlequin Estates Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Harlequin Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Harlequin Estates Limited. You consider that Harlequin Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Harlequin Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cox Costello & Horne
Chartered Accountants and Tax Advisors
4th & 5th Floor
14-15 Lower Grosvenor Place
London
SW1W 0EX

10 August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.