

Registered number: 07475303

51 Degrees North Ltd

Abbreviated accounts

for the year ended 31 December 2015

51 Degrees North Ltd

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51 Degrees North Ltd

Abbreviated balance sheet

as at 31 December 2015

	Notes	2015 £	2014 £
Fixed Assets			
Tangible assets		79	718
Current Asset			
Cash at bank and in hand		21,025	29,256
Debtors		5,081	2,405
		26,106	31,661
Creditors: amounts falling due within one year	7	(10,058)	(12,941)
Net current assets		16,048	18,720
Total assets less current liabilities		16,127	19,438
Net assets		16,127	19,438
Capital and reserves			
Share Capital		1	1
Profit and loss account		16,126	19,437
Shareholder's funds		16,127	19,438

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

51 Degrees North Ltd

Registered number: 07475303

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2015

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2015 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in
 - (2) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 10 September 2016 and signed on its behalf by
Bret Barnett
Director

51 Degrees North Ltd

Notes to the abbreviated financial statements

for the year ended 31 December 2015

1 Accounting policies

1.1

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2

Turnover

Turnover represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

1.4

Stocks

Stock is valued at the lower of cost and net realisable value.

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2015	1,614	-	1,614
Disposals	(711)	-	(711)
At 31 December 2015	903	-	903
Depreciation			
At 1 January 2015	896	-	896
Charge for the year	106	-	106
On disposals	(178)	-	(178)
At 31 December 2015	824	-	824
Net book value			
At 31 December 2015	79	-	79
At 31 December 2014	718	-	718

8 Share capital	2015 No	2014 No	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares of £ 1 each	1	1	1	1

11 Controlling interest

The controlling and ultimate controlling party is Bret Barnett, the director of the company, by virtue of the fact that he/she owns 100% of the issued share capital.

12 Transactions with directors

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

Amount owing at end of		
2015	2014	Max in year

	£	£	£
Director's loan account for Bret Barnett	433	0	433

13 Going concern

The director has reviewed the twelve months ahead and has considered the company's financial position and notes no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.