

REGISTERED NUMBER: 07475150 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

A & S Coachworks Ltd

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for the Year Ended 31 March 2017

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A & S Coachworks Ltd
Company Information
for the Year Ended 31 March 2017

DIRECTOR: A Elliston

REGISTERED OFFICE: Unit 4b
Boldero Road
Bury St Edmunds
Suffolk
IP32 7BS

REGISTERED NUMBER: 07475150 (England and Wales)

ACCOUNTANTS: Sarah Place Accountants Ltd
Unit 4b
Boldero Road
Bury St Edmunds
Suffolk
IP32 7BS

A & S Coachworks Ltd (Registered number: 07475150)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		79,808		54,522
CURRENT ASSETS					
Inventories		107,620		40,000	
Debtors	5	316,837		233,005	
Cash at bank and in hand		<u>69,331</u>		<u>335</u>	
		493,788		273,340	
CREDITORS					
Amounts falling due within one year	6	<u>454,665</u>		<u>230,861</u>	
NET CURRENT ASSETS			<u>39,123</u>		<u>42,479</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			118,931		97,001
CREDITORS					
Amounts falling due after more than one year	7		(31,548)		(18,001)
PROVISIONS FOR LIABILITIES			<u>(9,382)</u>		<u>(6,561)</u>
NET ASSETS			<u>78,001</u>		<u>72,439</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>77,901</u>		<u>72,339</u>
SHAREHOLDERS' FUNDS			<u>78,001</u>		<u>72,439</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2017 and were signed by:

A Elliston - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

A & S Coachworks Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 46 .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2016	29,201	69,721	98,922
Additions	4,123	53,708	57,831
Disposals	-	(6,395)	(6,395)
At 31 March 2017	<u>33,324</u>	<u>117,034</u>	<u>150,358</u>
DEPRECIATION			
At 1 April 2016	11,726	32,674	44,400
Charge for year	5,400	21,204	26,604
Eliminated on disposal	-	(454)	(454)
At 31 March 2017	<u>17,126</u>	<u>53,424</u>	<u>70,550</u>
NET BOOK VALUE			
At 31 March 2017	<u>16,198</u>	<u>63,610</u>	<u>79,808</u>
At 31 March 2016	<u>17,475</u>	<u>37,047</u>	<u>54,522</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	302,243	233,005
Other debtors	<u>14,594</u>	<u>-</u>
	<u>316,837</u>	<u>233,005</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	46,233	-
Hire purchase contracts	20,707	11,544
Trade creditors	272,170	113,771
Taxation and social security	92,459	81,188
Other creditors	<u>23,096</u>	<u>24,358</u>
	<u>454,665</u>	<u>230,861</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17 £	31.3.16 £
Hire purchase contracts	<u>31,548</u>	<u>18,001</u>

8. RELATED PARTY DISCLOSURES

The controlling party is A Elliston.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.