

Trade EPDM Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2018

CSH Consulting
Chartered Certified Accountant
PO Box 7784
Kettering
Northants
NN16 6NU

Trade EPDM Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 6</u>

Trade EPDM Limited

Company Information

Director	Mr Andrew Stewart Douglas
Registered office	CSH Consulting PO Box 7784 Kettering Northants NN16 6NU
Accountants	CSH Consulting Chartered Certified Accountant PO Box 7784 Kettering Northants NN16 6NU

Trade EPDM Limited
(Registration number: 07475069)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	154	206
Current assets			
Stocks		3,545	3,545
Debtors		5,365	5,365
Cash at bank and in hand		<u>3,085</u>	<u>3,085</u>
		11,995	11,995
Creditors: Amounts falling due within one year		<u>(19,989)</u>	<u>(19,989)</u>
Net current liabilities		<u>(7,994)</u>	<u>(7,994)</u>
Net liabilities		<u>(7,840)</u>	<u>(7,788)</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		<u>(7,940)</u>	<u>(7,888)</u>
Total equity		<u>(7,840)</u>	<u>(7,788)</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 7 May 2019

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Mr Andrew Stewart Douglas
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Trade EPDM Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

CSH Consulting
PO Box 7784
Kettering
Northants
NN16 6NU
England

The principal place of business is:

11 Spring Field
Kegworth
Derbyshire
DE74 2DP
England

These financial statements were authorised for issue by the director on 7 May 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade EPDM Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

Trade EPDM Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

4 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 January 2018	1,353	1,353
At 31 December 2018	1,353	1,353
Depreciation		
At 1 January 2018	1,147	1,147
Charge for the year	52	52
At 31 December 2018	1,199	1,199
Carrying amount		
At 31 December 2018	154	154
At 31 December 2017	206	206

Trade EPDM Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

5 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.