

In accordance with
Rules 6.2, 6.3 & 6.5 of
the Insolvency (England
& Wales) Rules 2016 and
Sections 95 & 99 of the
Insolvency Act 1986.

LIQ02

Notice of statement of affairs



Companies House

THURSDAY



A09 *A7ZA9ZØH* 14/02/2019 #57
COMPANIES HOUSE

1, please
at
ashouse

1 Company details

Company number 0 7 4 7 3 8 1 9

Company name in full Audible Fidelity Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gerald Maurice

Surname Krasner

3 Liquidator's address

Building name/number 4th Floor

Street Cathedral Buildings

Post town Dean Street

County/Region Newcastle upon Tyne

Postcode N E 1 1 P G

Country

4 Liquidator's name

Full forename(s) Gillian Margaret

Surname Sayburn

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 4th Floor

Street Cathedral Buildings

Post town Dean Street

County/Region Newcastle upon Tyne

Postcode N E 1 1 P G

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ02

Notice of statement of affairs

6 Date of statement of affairs

Date

d	3	d	1	m	0	m	7	y	2	y	0	y	1	y	9
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7 Statement of affairs

I attach:

- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☒ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

8 Sign and date

Liquidator's signature

Signature

X

WJ

X

Signature date

d	1	d	2	m	0	m	2	y	2	y	0	y	1	y	9
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LIQ02

Notice of statement of affairs

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Gillian Margaret Sayburn
Company name	Begbies Traynor (Central) LLP
Address	4th Floor
	Cathedral Buildings
Post town	Dean Street
County/Region	Newcastle upon Tyne
Postcode	N E 1 1 P G
Country	
DX	
Telephone	0191 2699820

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs

Statement as to affairs of

Audible Fidelity Limited

on the 31 January 2019, being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true.

Full Name

KARL THOMAS

Signed



Dated

31/01/19

Audible Fidelity Limited
Statement Of Affairs as at 31 January 2019

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
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Assets subject to fixed charge:

Assets subject to floating charge:

Computer Software	8,778.00	NIL
Furniture & Equipment	47,130.00	NIL
Stock	30,000.00	10,000.00
Cash held in Begbies Traynor Client A/C	6,485.40	6,485.40
Cash in Paypal account	3,300.00	3,300.00

Uncharged assets:

Estimated total assets available for preferential creditors	19,785.40
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Signature



Date

31/01/19

Audible Fidelity Limited
Statement Of Affairs as at 31 January 2019

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		19,785.40
Liabilities		
Preferential Creditors:-		
		<u>NIL</u>
Estimated deficiency/surplus as regards preferential creditors		19,785.40
Debts secured by floating charges pre 15 September 2003		
Other Pre 15 September 2003 Floating Charge Creditors		<u>NIL</u>
		19,785.40
Estimated prescribed part of net property where applicable (to carry forward)		6,957.08
Estimated total assets available for floating charge holders		12,828.32
Debts secured by floating charges post 14 September 2003		
Chargeholder HSBC Bank plc	91,000.00	
		<u>91,000.00</u>
Estimated deficiency/surplus of assets after floating charges		<u>(78,171.68)</u>
Estimated prescribed part of net property where applicable (brought down)		6,957.08
Total assets available to unsecured creditors		6,957.08
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade Creditors	135,968.36	
Connected Party Loan - Philex Electronic	417,638.15	
Connected Party Loan - Philex Ltd	27,332.31	
HM Revenue & Customs (PAYE/NIC)	2,338.00	
HM Revenue & Customs (VAT)	12,323.00	
Landlord	8,479.57	
		<u>604,079.39</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(597,122.31)
Shortfall in respect of F.C's post 14 September 2003 (brought down)		78,171.68
Estimated deficiency/surplus as regards creditors		<u>(675,293.99)</u>
Issued and called up capital		
Ordinary Shareholders	32,000.00	
		<u>32,000.00</u>
Estimated total deficiency/surplus as regards members		<u>(707,293.99)</u>

Signature



Date

31/01/19

Begbies Traynor (Central) LLP
Audible Fidelity Limited
B - Company Creditors

Key	Name	Address	£
CA00	Amour Home	Units 7-8, Stortford Hall Industrial Park, Dunmow Road, Bishops Stortford, CM23 5GZ	5,255.46
CA01	AUDIOLAB (Pointfield group)	IAG House, 13/14 Glebe Road, Huntingdon, Cambridgeshire, PE29 7DL	1,439.93
CC00	CEFASOFT	Unit A.08 Portview Trade Centre, 310 Newtownards Road, Belfast, BT4 1RX	7,779.80
CC01	Control Print Solutions Ltd	Unit 1, Fitzhamon Court, Wolverton Mill, Milton Keynes, MK12 6LB	73.58
CC02	Custom Design	Unit 10 & 11, Bath Street Ind Estate, Walker, Newcastle upon Tyne, NE6 3PH	158.40
CD00	D&C Enterprise Trust	Unit 9, High March Industrial Estate, Daventry, Northamptonshire, NN11 4HB	8,479.57
CD01	Dali Audio UK Ltd	AV House, Unit 12, Amour Way, Herts, SG6 1UG	6,953.57
CD02	DK Logistics	Cliveden Chambers, Cliveden Place, Longdon, Stoke on Trent, Staffordshire, ST3 4JB	150.00
CD03	D&M Audiovisual Ltd	1 Lanyon Quay, Unit 10, Belfast, BT1 3LG	56,474.64
CD04	DPD	15th Floor, Castlemead, Lower Castle Street, Bristol, BS1 3AG	131.81
CE00	eBay (UK) Limited	Hotham House, 1 Heron Square, Richmond upon Thames, Surrey, TW9 1EJ	635.76
CE01	Elac	Fraunhoferstrabe 16, 24118 Kiel	1,007.00
CE02	Emporium Publications Ltd	iCon Environmental Innovation Centre, Eastern Way, Daventry, NN11 0QB	703.80
CF00	Fidelity Supply Chain Solutions	Unit 7/8 Badby Park, Heartlands Business Park, Daventry, Northamptonshire, NN11 8YT	2,149.62
CG00	Global Payments	51 De Montfort Street, Leicester, LE1 7BB	63.40
CG02	GP Acoustics UK Ltd	Park House, Crawley, Business Centre, Crawley, West Sussex, RH10 9AD	6,625.43
CG03	Grenke Leasing Ltd	Saxon House, 3 Onslow Street, Guildford, Surrey, GU1 4SY	248.40
CG04	Glide	The Venture Centre, Sir Williams Lyons Road, Coventry, CV4 7EZ	180.00
CH00	Haymarket Media Group Ltd	Unit 11, Moorbrook, Southmead Industrial Park, Dildcot, Oxfordshire, OX11 7HP	3,161.28
CH01	Henley Designs	ICHU, RM BP 3202, Benton Park View, Newcastle upon Tyne, NE98 1ZZ	4,132.07
CH02	HM Revenue & Customs (VAT)	ICHU, RM BP 3202, Benton Park View, Newcastle upon Tyne, NE98 1ZZ	12,323.00
CH03	HM Revenue & Customs (PAYE)	21A Plymouth Road, Barnt Green, Birmingham, West Midlands, B45 8JF	2,338.00
CM00	M2M Limited Av Forums	Unit 614, 6th Floor, East Ocean Ctr, 98 Granville Road, Tsimshatsui	2,400.00
CM01	MBX International Ltd	One Microsoft Place, South County Business Park, Leopardstown, Dublin, D18 P521	347.37
CM02	Microsoft Ireland Operations Ltd	Unit 2, 24 Brook Road, Rayleigh, Essex, SS6 7XJ	7.90
CM03	Motor Audio	Southampton Road, Salisbury, SP1 2LN	7,478.55
CN00	Naim Audio Limited	237 Tudor Drive, Kingston upon Thames, Surrey, KT2 5PF	2,786.50
CO00	Optimal Projects Limited	Europark, A5 Watling Street, Rugby, Warwickshire, CV23 0AQ	152.98
CP00	Panic Transport Contracts Ltd	Meridian House, G/F, 69-71 Clarendon Road, Watford, WD17 1DS	756.50
CP01	Pioneer & Onkyo Europe GmbH		592.80

Signature



Page 1 of 4

IPS SQL Ver. 2015.09

31 January 2019 15:01

Begbies Traynor (Central) LLP
Audible Fidelity Limited
B - Company Creditors

Key	Name	Address	£
CP02	Pricespy	Sweden House, 5 Upper Montagu Street, London, W1H 2AG	2,986.79
CP03	Philex Limited	Philex House, Kingfisher Business Park, London Road, Bedford, MK42 0NX	27,332.31
CP04	Philex Electronic Ltd	Philex House, Kingfisher Business Park, London Road, Bedford, MK42 0NX	417,638.15
CQ00	Quad	IAG House, 5 Sovereign Court, Ermine, Business Park, Huntingdon, Cambs, PE29 6XU	1,289.96
CR00	Ruark Audio Ltd	59 Tailors Court, Temple Farm, Ind. Estate, Southend-on-Sea, Essex, SS2 5TH	2,141.91
CS00	Sage	3rd Floor, The Angel Building, 407 St John Street, London, EC1V4AB	98.40
CS01	Sagepay	North Park, Newcastle upon Tyne, NE13 9AA	32.40
CS02	Sennheiser Communications	Pacific House, Third Avenue, Marlow, Bucks, SL7 1EY	513.44
CS03	Sound Systems Technology	Unit 7 Bentinck Court, Bentinck Road, Viewsley, West Drayton, Middlesex, UB7 7RQ	93.09
CT00	The Quest Group	Hoge Bergen 10, Roosendaal, 4704RH	3,476.97
CT01	Testfreaks AB	Box 5248, 11484, Stockholm, Sverige	621.00
CW00	Wharfedale	Wharfedale International Limited, IAG House, 5 Sovereign Court, Ermine Business Park, Huntingdon, Cambs, PE29 6XU	665.71
CY00	Yamaha Music	Sherbourne Drive, Tilbrook, Milton Keynes, MK7 8BL	12,202.14
43 Entries Totalling			804,079.39

Signature

Page 2 of 4

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31 January 2019 15:01

Begbies Traynor (Central) LLP
Audible Fidelity Limited
C - Shareholders

Key	Name	Address	Type	Nominal Value	No. Of Shares	Called Up per share	Total Amt. Called Up
HP00	Philex Limited	Philex House, Kingfisher Wharf, London Road, Bedford, MK42 ONX	Ordinary	1.00	32,000	0 00	0 00
1 Ordinary Entries Totalling					1.00	32,000	



Signature

Page 1 of 1

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31 January 2019 15:01