

Company Registration No. 07472845 (England and Wales)

KIPPER PUDDING LTD

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015**

TUESDAY



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COMPANIES HOUSE

KIPPER PUDDING LTD**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		146,966		158,749
Current assets					
Stocks		13,346		14,320	
Debtors		130,683		68,105	
Cash at bank and in hand		62,420		48,568	
		<u>206,449</u>		<u>130,993</u>	
Creditors: amounts falling due within one year		<u>(146,182)</u>		<u>(154,476)</u>	
Net current assets/(liabilities)			60,267		(23,483)
Total assets less current liabilities			207,233		135,266
Creditors: amounts falling due after more than one year			(67,291)		(47,619)
Provisions for liabilities			<u>(11,858)</u>		<u>-</u>
Net assets			<u>128,084</u>		<u>87,647</u>
Capital and reserves					
Called up share capital	3		500		500
Profit and loss account			127,584		87,147
Shareholders' funds			<u>128,084</u>		<u>87,647</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors and authorised for issue on 14/12/15 and are signed on its behalf by:



D A Whitehead
Director

KIPPER PUDDING LTD

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Property	over life of lease
Fixtures, fittings and equipment	over 5 years straight line
Motor vehicles	25% straight line

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classified as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

KIPPER PUDDING LTD

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014	211,707
Additions	13,638
Disposals	(515)
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At 31 March 2015	224,830
	<hr/>
Depreciation	
At 1 April 2014	52,958
Charge for the year	24,906
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At 31 March 2015	77,864
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Net book value	
At 31 March 2015	146,966
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At 31 March 2014	158,749
	<hr/>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	500	500
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4 Transactions with directors

J Carty maintained a current account with the company. During the period £14,819 (2014: £12,292) was withdrawn, leaving a balance due from the company of £28,769 (2014: £43,558).

D Whitehead maintained a current account with the company. During the period £20,000 (2014: £24,019) was introduced and £42,903 (2014: £33,692) was withdrawn, leaving a balance due to the company of £40,927 (2014: £18,024).

5 Ultimate parent company

The companies ultimate parent company and controlling party is Seaton Rest Homes Limited, which is incorporated in the UK.

KIPPER PUDDING LTD

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

6 Related party relationships and transactions

During the year the company had the following transactions with related parties as defined by the Financial Reporting Standards for Smaller Entities (effective April 2008):

The company was under the control of Seaton Rest Homes Limited, by virtue of its 100% interest in the issued share capital of the company. At the year end the company was owed £25,173 (2014:£31,640) from Seaton Rest Homes Limited.

During the year the company paid management charges of £14,000 (£nil) to Seaton Leisure Enterprises Limited, a company wholly owned by J Carty. At the year end the company the company was owed £22,926 (2014:£6,008) from Seaton Leisure Enterprises Limited.

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF KIPPER PUDDING LTD ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

This report is made solely to the Board of Directors of Kipper Pudding Ltd, as a body, in accordance with the terms of our engagement letter dated 4 June 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Kipper Pudding Ltd and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Kipper Pudding Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kipper Pudding Ltd under the Companies Act 2006. You consider that Kipper Pudding Ltd is exempt from the statutory audit requirement for the year.

RSM UK Tax and Accounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
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Newcastle upon Tyne
NE1 4AD

14/12/15