

Kipper Pudding Ltd
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
31 March 2014



Kipper Pudding Ltd

UNAUDITED ABBREVIATED BALANCE SHEET

31 March 2014

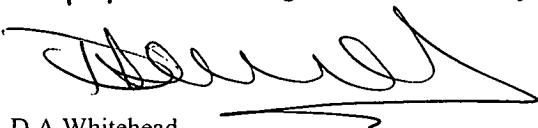
	Notes	2014 £	2013 £
FIXED ASSETS	1		
Tangible assets		<u>158,749</u>	<u>176,191</u>
CURRENT ASSETS			
Stocks		14,320	11,942
Debtors		68,105	8,167
Cash at bank and in hand		<u>48,568</u>	<u>40,608</u>
		130,993	60,717
CREDITORS amounts falling due within one year		<u>(154,476)</u>	<u>(123,897)</u>
NET CURRENT LIABILITIES		<u>(23,483)</u>	<u>(63,180)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		135,266	113,011
CREDITORS amounts falling due after more than one year		<u>(47,619)</u>	<u>(90,741)</u>
		<u>87,647</u>	<u>22,270</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	500	500
Profit and loss account		<u>87,147</u>	<u>21,770</u>
SHAREHOLDERS' FUNDS		<u>87,647</u>	<u>22,270</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts on pages 1 to 3 were approved by the Board of Directors and authorised for issue on 9/12/14 and are signed on their behalf by:



D A Whitehead
Director

Kipper Pudding Ltd

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- over life of lease
Fixtures & Fittings	- over 5 years straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Kipper Pudding Ltd

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2014

1 FIXED ASSETS

	Tangible Assets £
Cost	
At 1 April 2013	207,231
Additions	<u>4,476</u>
At 31 March 2014	<u>211,707</u>
Depreciation	
At 1 April 2013	31,040
Charge for year	<u>21,918</u>
At 31 March 2014	<u>52,958</u>
Net book value	
At 31 March 2014	<u>158,749</u>
At 31 March 2013	<u>176,191</u>

2 TRANSACTIONS WITH THE DIRECTORS

J Carty maintained a current account with the company. During the period £12,292 (2013:£10,800) was withdrawn, leaving a balance due from the company of £43,558 (2013:£55,850).

D Whitehead maintained a current account with the company. During the period £24,019 (2013:£nil) was introduced and £33,692 (2013:£6,830) was withdrawn, leaving a balance due to the company of £18,024 (2013:£8,351).

3 SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid:		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>

ACCOUNTANTS' REPORT TO THE DIRECTORS OF KIPPER PUDDING LTD
ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Kipper Pudding Ltd which comprise Balance Sheet, principal Accounting Policies and the related notes as set out on pages 1 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the directors of Kipper Pudding Ltd as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kipper Pudding Ltd and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Kipper Pudding Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kipper Pudding Ltd under the Companies Act 2006. You consider that Kipper Pudding Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kipper Pudding Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.

Baker Tilly Tax and Accounting Limited

BAKER TILLY TAX AND ACCOUNTING LIMITED

Chartered Accountants

1 St. James' Gate

Newcastle upon Tyne

NE1 4AD

9/12/14