

Company Registration No. 07472845 (England and Wales)

**KIPPER PUDDING LTD**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2016**

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**KIPPER PUDDING LTD****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		122,157		146,966
<b>Current assets</b>					
Stocks		30,374		13,346	
Debtors		161,627		130,683	
Cash at bank and in hand		41,871		62,420	
		233,872		206,449	
<b>Creditors: amounts falling due within one year</b>	4	(133,661)		(146,182)	
<b>Net current assets</b>			100,211		60,267
<b>Total assets less current liabilities</b>			222,368		207,233
<b>Creditors: amounts falling due after more than one year</b>	5		(60,501)		(67,291)
<b>Provisions for liabilities</b>			(9,423)		(11,858)
<b>Net assets</b>			152,444		128,084
<b>Capital and reserves</b>					
Called up share capital	6		500		500
Profit and loss account			151,944		127,584
<b>Shareholders' funds</b>			152,444		128,084

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors and authorised for issue on 30.12.16 and are signed on its behalf by:

  
D A Whitehead  
Director

# KIPPER PUDDING LTD

## NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2016

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#### 1 Accounting policies

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Property	over life of lease
Fixtures, fittings and equipment	over 5 years straight line
Motor vehicles	25% straight line

##### **Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classified as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# KIPPER PUDDING LTD

## NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2015	224,830
Additions	745
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At 31 March 2016	225,575
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<b>Depreciation</b>	
At 1 April 2015	77,864
Charge for the year	25,554
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At 31 March 2016	103,418
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<b>Net book value</b>	
At 31 March 2016	122,157
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At 31 March 2015	146,966
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### 3 Debtors

Debtors include an amount of £51,811 (2015 - £22,422) which is due after more than one year.

### 4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £241 (2015 - £2,800).

### 5 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £890).

6 Share capital	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
500 Ordinary shares of £1 each	500	500
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### 7 Ultimate parent company

The ultimate parent company is Seaton Rest Homes Limited, which is incorporated in the UK.

The ultimate controlling party is J Carty, by virtue of her having a majority shareholding in Seaton Rest Homes Limited.

# KIPPER PUDDING LTD

## NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

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### 8 Related party relationships and transactions

During the year the company had the following transactions with related parties as defined by the Financial Reporting Standards for Smaller Entities (effective January 2015):

At the balance sheet date the company was owed £25,173 (2015: £25,173) from Seaton Rest Homes Limited, a company which J Carty also acts as a director. This amount is included in other debtors. During the year Kipper Pudding Limited paid dividends of £98,100 to Seaton Rest Homes Limited.

At the balance sheet date the company was owed £500 (2015: £nil) from Seaton Developments Limited, a company which J Carty also acts as a director. This amount is included in other debtors.

At the balance sheet date the company was owed £2,166 (2015: £42) from Shores Craster Limited, a company which J Carty also acts as a director. This amount is included in other debtors.

During the year the company paid management charges of £40,000 (2015: £14,000) to Seaton Leisure Enterprises Limited, a company wholly owned by J Carty. At the year end the company was owed £51,810 (2015: £22,926) from Seaton Leisure Enterprises Limited. This amount is included in other debtors.

J Carty maintained a current account with the company. During the period £6,600 (2015: £nil) was introduced and £12,500 (2015: £14,819) was withdrawn, leaving a balance due from the company of £22,839 (2015: £28,739). This amount is included in other creditors due within more than one year.

D Whitehead maintained a current account with the company. During the period £40,000 (2015: £20,000) was introduced and £37,739 (2015: £42,903) was withdrawn, leaving a balance due to the company of £38,666 (2015: £40,927). This amount is included in other debtors.

# ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF KIPPER PUDDING LTD ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

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In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Kipper Pudding Ltd which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Kipper Pudding Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Kipper Pudding Ltd and state those matters that we have agreed to state to them in accordance with ICAEW Technical Release 07/16 AAF. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Kipper Pudding Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kipper Pudding Ltd under the Companies Act 2006. You consider that Kipper Pudding Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kipper Pudding Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.



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30/12/16