

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
ASHFORD HEATING LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ASHFORD HEATING LTD
COMPANY INFORMATION
for the Year Ended 31 December 2014

DIRECTOR: Mr S Banks

SECRETARY:

REGISTERED OFFICE: c/o Michael Martin Partnership
3 Queen Street
Ashford
Kent
TN23 1RF

REGISTERED NUMBER: 07472753 (England and Wales)

ACCOUNTANTS: Michael Martin Partnership Limited
Chartered Certified Accountants
3 Queen Street
Ashford
Kent
TN23 1RF

ABBREVIATED BALANCE SHEET

31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		77		2,591
CURRENT ASSETS					
Stocks		12,827		6,879	
Debtors		26,239		21,235	
Cash at bank and in hand		<u>5,237</u>		<u>3,625</u>	
		44,303		31,739	
CREDITORS					
Amounts falling due within one year		<u>53,715</u>		<u>74,194</u>	
NET CURRENT LIABILITIES			(9,412)		(42,455)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,335)		(39,864)
CREDITORS					
Amounts falling due after more than one year			<u>6,627</u>		<u>-</u>
NET LIABILITIES			<u>(15,962)</u>		<u>(39,864)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(16,062)</u>		<u>(39,964)</u>
SHAREHOLDERS' FUNDS			<u>(15,962)</u>		<u>(39,864)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 March 2015 and were signed by:

Mr S Banks - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	5,958
Disposals	(4,200)
At 31 December 2014	<u>1,758</u>
DEPRECIATION	
At 1 January 2014	3,367
Charge for year	548
Eliminated on disposal	(2,234)
At 31 December 2014	<u>1,681</u>
NET BOOK VALUE	
At 31 December 2014	<u>77</u>
At 31 December 2013	<u>2,591</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary £1	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.