In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

MONDAY
A7EPBFQO
A09 17/09/2018 #143
COMPANIES HOUSE

1 Company details

Company number	0 7 4 7 2 3 4 7
Company name in full	Development Delivery International (Holdings) Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Mark
Surname	Newman

3 Liquidator's address

Building name/number	4 Mount Ephraim Road
Street	Tunbridge Wells
Post town	Kent
County/Region	
Postcode	T N 1 1 E E
Country	

4 Liquidator's name ❶

Full forename(s)	Vincent John
Surname	Green

❶ ***Other liquidator***
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	4 Mount Ephraim Road
Street	Tunbridge Wells
Post town	Kent
County/Region	
Postcode	T N 1 1 E E
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 2 d 7	m 0 m 7	y 2 y 0 y 1 y 7
To date	d 2 d 6	m 0 m 7	y 2 y 0 y 1 y 8

7 Progress report

☑ *The progress report is attached*

8 Sign and date

Liquidator's signature	Signature X		X
Signature date	d 1 d 4	m 0 m 9	y 2 y 0 y 1 y 8

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mark Newman
Company name	Crowe U.K. LLP
Address	4 Mount Ephraim Road
	Tunbridge Wells
Post town	Kent
County/Region	
Postcode	T N 1 1 E E
Country	
DX	
Telephone	01892 700200

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse
or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Crowe

Crowe U.K. LLP
Chartered Accountants
Member of Crowe Global
4 Mount Ephraim Road
Tunbridge Wells
Kent TN1 1EE, UK
Tel +44 (0)1892 700200
Fax +44 (0)1892 619312
www.crowe.co.uk

Development Delivery International (Holdings) Limited
(in Members' Voluntary Liquidation)
("the Company")

Joint Liquidators' Annual Progress Report to Members for the year ending 26 July 2018

Crowe U.K. LLP is a limited liability partnership registered in England and Wales with registered number OC307043. The registered office is at St Bride's House, 10 Salisbury Square, London EC4Y 8EH. A list of the LLP's members is available at the registered office. Authorised and regulated by the Financial Conduct Authority. All insolvency practitioners in the firm are licensed in the UK by the Insolvency Practitioners Association. Crowe U.K. LLP is a member of Crowe Global, a Swiss verein. Each member firm of Crowe Global is a separate and independent legal entity. Crowe U.K. LLP and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global

Crowe

Statutory Information

Company Name:	Development Delivery International (Holdings) Limited
Registered Number:	07472347
Registered Office:	4 Mount Ephraim Road, Tunbridge Wells, Kent TN1 1EE
Former Registered Office:	4 Blakeney Close, Bearsted, Maidstone, Kent ME14 4QF
Joint Liquidators:	Mark Newman and Vincent John Green
Joint Liquidators' Address:	4 Mount Ephraim Road, Tunbridge Wells, Kent TN1 1EE
Date of Appointment:	27 July 2015

Period of the Report

This report covers the period from 27 July 2017, the second anniversary of the liquidation, to 26 July 2018.

Joint Liquidators' Actions since Last Report

Our last annual progress report, for the period 27 July 2016 to 26 July 2017, advised that the liquidation was to remain open to allow for VAT/PAYE/NIC clearance to be provided by HMRC and to enable us to make a final distribution to the shareholders.

In the period to which this report relates, we unexpectedly received the sum of £6,893.84 from Barclays Bank in respect of interest on funds previously held and it will now be necessary for us to account to HM Revenue & Customs ("HMRC") for any corporation tax due in respect of this sum.

HMRC has also made a request for statutory interest to be paid in respect of sums previously paid to them for corporation tax and PAYE/NIC. This interest is currently being calculated and is expected to be paid shortly.

Once the above payments have been made, clearance to close the liquidation can be requested from HMRC and the final distribution can be made to the shareholders.

There is certain work in connection with the liquidation that we are required to undertake by insolvency legislation or best practice guidelines that provides no financial benefit for the shareholders. A description of the routine work undertaken since our last report is contained in Appendix I.

Receipts and Payments Account

Our receipts and payments account for the period 27 July 2017 to 26 July 2018, which also shows the transactions for the whole period of the liquidation from 27 July 2015 to 26 July 2018, is attached at Appendix II. This should be read in conjunction with the commentary in this report.

The balance of funds are held in the liquidation bank account, which is non-interest bearing.

Crowe

Receipts

Interest on Cash at Bank

On 15 January 2018 a letter was received from Barclays Bank advising that they had undertaken a review of current and historic structured deposits and that a payment was due to the Company in respect of funds previously held in a deposit account which were withdrawn prior to the maturity date following our appointment.

As requested, a payment acceptance form was returned to the Bank and a transfer for the sum of £6,893.84 was made into the liquidation bank account on 21 February 2018. This sum did not appear on the Declaration of Solvency, as it was not known about until the letter was received from the Bank on 15 January 2018.

Liabilities

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has no current mortgages registered.

Preferential Creditors

The Declaration of Solvency showed that the Company did not have any preferential creditors and no such claims have been received.

Crown Creditors

The Declaration of Solvency included an amount due to HMRC of £592 for deferred tax. Following our appointment, our Business Solutions Group ("BSG") were instructed to finalise the accounts and to prepare and file any outstanding tax returns required.

Corporation Tax

Following our appointment, the corporation tax return for the final pre appointment period of 1 August 2014 to 26 July 2015 was filed and it transpired that there was corporation tax due of £11,434.60. This was paid, together with interest of £65.60.

HMRC then confirmed that there were no outstanding corporation tax matters for either pre or post liquidation periods and, for the purposes of corporation tax, that they had no objection to the closure of the liquidation. However, in a subsequent letter they have now advised that further statutory interest is due in respect of the corporation tax previously paid and this is currently being calculated. It is expected that this will be paid shortly.

In addition, we will now need to account to HMRC for any corporation tax due in respect of the interest on cash held which was unexpectedly received from Barclays Bank.

Once the above payments have been made, a further request for corporation tax clearance will need to made to HMRC.

VAT

Following our appointment, a nil VAT return for the final pre appointment period of 1 June 2015 to 26 July 2015 was filed with HMRC.

Also following our appointment, we made a request to de-register the Company for VAT purposes and a deregistration date of 28 July 2015 was provided by HMRC.

Crowe

VAT on the costs and expenses of the liquidation has been reclaimed from HMRC and repayment of the sum of £683.96 was received by bank transfer on 25 November 2016.

It is not believed that there are any outstanding VAT matters and we are waiting for VAT clearance to close the liquidation to be provided by HMRC.

PAYE/NIC

Following our appointment, BSG were to also arrange to close the Company's PAYE scheme.

On 9 May 2016 director Richard Smith advised us by email that HMRC had applied a specified charge to the Company's scheme for the tax year 2015/16. This email was passed to BSG to enable them to make the arrangements to close the PAYE scheme and appeal any penalties. However, on 28 April 2017 HMRC advised by telephone that the Company's PAYE scheme had not yet been closed and further charges had been applied. Payment of these charges had not been chased by HMRC due to an error in their computer records.

BSG filed all outstanding returns required for the period to 5 April 2017, with the PAYE scheme ceasing as at that date. HMRC agreed to file a claim in the liquidation in respect of the charges, and were chased regarding this on numerous occasions, before they did so on 10 July 2017. This claim was in the sum of £758.62 and was agreed in full.

A dividend of 100p in £ was declared on 20 July 2017 in respect of this claim and a cheque for the sum of £761.28 was sent to HMRC that day. This sum included statutory interest of £2.66 at the rate of 8% per annum for the period 4 July 2017 to 20 July 2017.

HMRC has now advised that further statutory interest is due in respect of the sum paid for PAYE/NIC and this is currently being calculated. It is expected that this will be paid shortly.

Once the above payment has been made, a request for PAYE/NIC clearance will need to be made to HMRC.

Unsecured Creditors

The Declaration of Solvency showed that the Company had no unsecured creditors, apart from HMRC, and no such claims have been received.

Shareholders

The following distributions have been made to shareholders during the course of the liquidation:

Shareholder	Method	Date of Distribution	Amount (£)
Richard Smith – 1 Ordinary 1 Share	Cash	31 July 2015	125,000.00
	Cash	4 August 2015	125,000.00
	Cash	10 August 2015	110,000.00
	In specie	3 May 2016	1,391.00
Carole Smith – 1 Ordinary 1 Share	Cash	31 July 2015	125,000.00
	Cash	4 August 2015	125,000.00
	Cash	10 August 2015	110,000.00
	In specie	3 May 2016	1,391.00

The total amount distributed to shareholders is £722,782, which represents a distribution of £361,391 per £1 Ordinary Share.

No further distributions have been made to the shareholders in the period to which this report relates.

Crowe

A fifth and final distribution is expected to be made to the shareholders once all outstanding sums have been paid to HMRC.

Joint Liquidators' Remuneration

At the general meeting of members held on 27 July 2015, the following resolution was passed in relation to our fees:

"THAT the Joint Liquidators' remuneration shall be fixed by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the winding up, including those falling outside their statutory duties undertaken at the request of the shareholders, such sum not to exceed £3,000 plus VAT without further recourse to the shareholders."

Our time costs for the period to which this report relates, being 27 July 2017 to 26 July 2018, amount to £1,685.50, representing 11.20 hours work at an average charge out rate of £150.49 per hour. This brings total time costs from the date of our appointment to 26 July 2018 to £12,028.50, representing 77.50 hours work at an average charge out rate of £155.21 per hour.

No further fees have been drawn in the period to which this report relates and the sum drawn remains at £3,000 plus VAT. The remaining balance of our time costs will be written off in full.

A schedule of our time costs incurred for the period to which this report relates, being 27 July 2017 to 26 July 2018, is attached as Appendix III and a schedule of our total time costs to 26 July 2018 as Appendix IV.

Some of the hourly charge-out rates of Crowe U.K. LLP's staff have changed over the course of this matter, as set out below:

	From 27/07/2015 to 31/03/2018	From 01/04/2018 to date
Partner (office holder)	£300	£375
Director	£250	£290
Senior Manager	£210	£250
Manager	£180	£210
Assistant Manager	£165	£180
Senior Administrator	£150	£165
Administrator	£110	£125
Trainee/ Support Staff	£60	£65

A sheet setting out charge-out rates and disbursements applicable at the date of this report is attached as Appendix V, together with details of how to obtain guides to insolvency practitioners' fees and best practice.

Should you require hard copies of any of the electronic documents referred to, please contact this office.

Joint Liquidators' Expenses

At the general meeting of members held on 27 July 2015, the following resolution was passed in relation to our expenses:

"That the Joint Liquidators will be reimbursed for their necessary disbursements plus VAT, to include but not be limited to, accountancy/legal fees, bond premium and statutory advertising. The Joint Liquidators may also recover their Category 2 disbursements."

Crowe

As previously reported, we incurred disbursements for the period 27 July 2015 to 26 July 2017 totalling £425.31 plus VAT. These relate to the following:

- Category 1 disbursements – postage of £6.81, specific bond of £210 and statutory advertising of £208.50.

The sum of £419.79 plus VAT has been paid towards these disbursements, with the balance of £5.52 plus VAT in respect of postage being written off.

In the period to which this report relates, being 27 July 2017 to 26 July 2018, we have not incurred any further disbursements.

We have not incurred any category 2 disbursements during the course of the liquidation.

As mentioned above, BSG have carried out work in relation to the Company's pre appointment corporation tax and PAYE/NIC affairs, under arrangements made directly with the shareholders, and no fees have been paid in respect of their work from liquidation funds.

Further Information

To comply with the Provision of Services Regulations, some general information about Crowe U.K. LLP can be found in the attached sheet as Appendix VI.

Notwithstanding that the costs of the liquidation were agreed with the shareholders, we are required to make the following statements.

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

Summary

The liquidation is to remain open to allow for any corporation tax due in respect of the interest received from Barclays Bank to be paid to HMRC, for further statutory interest to be paid to HMRC in respect of the sums previously paid for corporation tax and PAYE/NIC, for clearance in respect of corporation tax, VAT and PAYE/NIC to be provided by HMRC and to enable us to make a final distribution to the shareholders. Once these matters have been dealt with, the liquidation will be finalised and our files will be closed.

Mark Newman
Joint Liquidator

Dated: 14 September 2018

Mark Newman and Vincent John Green are licensed to act as Insolvency Practitioners in the UK by the Insolvency Practitioners Association

Crowe

Appendix I

Development Delivery International (Holdings) Limited
(in Members' Voluntary Liquidation)

Details of work undertaken in the period 27 July 2017 to 26 July 2018

General Administration

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the Liquidators' estate bank account.
- Maintaining and managing the Liquidators' cashbook.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a regular basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress report to members.
- Filing a return at Companies House.
- Preparing and filing a corporation tax return.

Realisation of Assets

- Dealing with correspondence received from Barclays Bank regarding the payment received for interest on cash previously held.

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Appendix II

Development Delivery International (Holdings) Limited
(in Members' Voluntary Liquidation)

Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 27/07/2015 To 26/07/2017 (£)	From 27/07/2017 To 26/07/2018 (£)	Total (£)
Book Debt	2,470.00	0.00	0.00	0.00
Investments	47,149.00	2,782.00	0.00	2,782.00
Directors' Loan Account	427,335.00	427,335.46	0.00	427,335.46
Cash at Bank	30,000.00	29,985.00	0.00	29,985.00
Cash in Hand	274,878.00	274,878.11	0.00	274,878.11
Dividend Payment		3,500.00	0.00	3,500.00
Interest on Cash at Bank		0.00	6,893.84	6,893.84
		738,480.57	**6,893.84**	**745,374.41**
PAYMENTS				
Joint Liquidators' Fees	(3,000.00)	3,000.00	0.00	3,000.00
Postage	(523.00)	1.29	0.00	1.29
Specific Bond		210.00	0.00	210.00
Statutory Advertising		208.50	0.00	208.50
HM Revenue & Customs - Deferred Tax	(592.00)	758.62	0.00	758.62
HM Revenue & Customs - Corporation Tax		11,500.20	0.00	11,500.20
Statutory Interest		2.66	0.00	2.66
Ordinary Shareholders		722,782.00	0.00	722,782.00
		738,463.27	**0.00**	**738,463.27**
Net Receipts		**17.30**	**6,893.84**	**6,911.14**

MADE UP AS FOLLOWS:

Bank Current Account	6,911.14
	6,911.14

Mark Newman
Joint Liquidator

Appendix III

Crowe

Development Delivery International (Holdings) Limited (in Members' Voluntary Liquidation)

Time Cost Summary for period 27 July 2017 to 26 July 2018

	Partner	Manager	Case Administrator	Total Hours	Time Cost £	Average Hourly Rate £
General Administration						
Administration and Planning			0.15	0.15	24.75	165.00
Case Accounting			1.50	1.50	181.50	121.00
Statutory Matters			4.85	4.85	727.50	150.00
Strategy/Case Review		0.25	3.80	4.05	654.25	161.54
Realisation of Assets			0.65	0.65	97.50	150.00
Total Hours	0.00	0.25	10.95	11.20		150.49
Total Cost					1,685.50	

Appendix IV

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Development Delivery International (Holdings) Limited (in Members' Voluntary Liquidation)

Time Cost Summary as at 26 July 2018

	Partner	Manager	Case Administrator	Total Hours	Time Cost £	Average Hourly Rate £
General Administration						
Work Carried Out in Advance of the Liquidation		1.50	13.15	14.65	2,148.00	146.62
Administration and Planning		1.45	7.80	9.25	1,467.75	158.68
Case Accounting		0.60	7.65	8.25	1,130.00	136.97
Statutory Matters		2.25	6.30	8.55	1,414.00	165.38
Strategy/Case Review		2.50	15.75	18.25	2,939.25	161.05
Tax & VAT		1.10	10.85	11.95	1,858.50	155.52
Creditors			1.20	1.20	180.00	150.00
Realisation of Assets			1.25	1.25	187.50	150.00
Shareholders		1.35	2.80	4.15	703.50	169.52
Total Hours	0.00	10.75	66.75	77.50		155.21
Total Cost					12,028.50	

Joint Liquidators' fees drawn in accordance with time cost resolution approved at the members' meeting on 27 July 2015 £3,000.00

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Appendix V

CROWE U.K. LLP

RECOVERY SOLUTIONS

CHARGE-OUT RATES AND DISBURSEMENTS

The table below sets out the charge-out rates utilised by Recovery Solutions at Crowe U.K. LLP for charging staff time:-

Partner	£375 per hour
Director	£290 per hour
Senior Manager	£250 per hour
Manager	£210 per hour
Assistant Manager	£180 per hour
Senior Administrator	£165 per hour
Administrator	£125 per hour
Trainee/support staff	£65 per hour

It should be noted that the above rates may increase from time to time over the period of the administration of each insolvency case, but this information will be included in periodic statutory reports to creditors. The above rates are effective from 1 April 2018. Time is charged in six minute units.

Category 1 disbursements will be charged at the actual cost at which they are incurred, for example statutory advertising and records storage.

Category 2 disbursements, that is those which are paid to Crowe U.K. LLP, will be on the following basis, once the appropriate approval has been obtained:-

Photocopying	Re-charged at 10p per sheet
Internal room hire	Charged at £50 per meeting held in house
Company searches	£15 per corporate case
Mileage	Charged at 45 pence per mile

GUIDES TO FEES AND BEST PRACTICE

Further information relating to insolvency practitioners' fees and their required practice published by the Association of Business Recovery Professionals can be found on the Insolvency Practitioners Association website: www.insolvency-practitioners.org.uk.

Hover over Regulation and Guidance located to the right of the option ribbon on the home page and select "Creditors Guides to Fees". This information is also relevant to members of companies in both solvent liquidations and insolvency procedures.

The option of Regulation and Guidance will display the following information, and the relevant guide in this case is **Liquidators Fees (November 2011)** under **Guides for England & Wales**.

The Guides form appendices to Statement of Insolvency Practice 9, which sets out required practice for insolvency practitioners. The full text of SIP9 can be found in the Regulation and Guidance area of the Insolvency Practitioners Association website by clicking onto the link to SIPs on the left hand side of the ribbon then select England and Wales and SIP9.

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Appendix VI

PROVISION OF SERVICES REGULATIONS SUMMARY SHEET

CROWE U.K. LLP

RECOVERY SOLUTIONS

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

Licensing Body

Mark Newman and Vincent John Green are licensed to act as Insolvency Practitioners (IPs) in the United Kingdom by the Insolvency Practitioners Association.

Mark Newman is a Fellow of the Insolvency Practitioners' Association and Vincent Green is a Member of the Insolvency Practitioners' Association.

Crowe U.K. LLP is a firm member of the Insolvency Practitioners Association. Crowe U.K. LLP is authorised and regulated by the Financial Conduct Authority.

Rules Governing Actions

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the Insolvency Practitioners Association can be found at www.insolvency-practitioners.org.uk. In addition, IPs are bound by Statements of Insolvency Practice (SIPs), details of which can be found at https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice.

Ethics

All IPs are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code.

Complaints

At Crowe U.K. LLP we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer, Mark Newman at Crowe U.K. LLP, 4 Mount Ephraim Road, Tunbridge Wells, Kent TN1 1EE. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can email insolvency.enquiryline@insolvency.gsi.gov.uk; or you may phone 0300 678 0015 - calls are charged at up to 10p per minute from a land line, or for mobiles, between 3p and 55p per minute if you're calling from the UK.

Professional Indemnity Insurance

Crowe U.K. LLP's professional indemnity insurer is Markel International Insurance Co Limited of The International Underwriting Association, London Underwriting Centre, 3 Minster Court, Mincing Lane, London EC3R 7DD. The territorial coverage of the insurance is worldwide with certain restrictions on a claim brought in respect of professional business in the United States of America or Canada.

VAT

Crowe U.K. LLP is registered for VAT under registration no. GB/974 8680 58.