

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
DMRT Automotive Ltd

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for the Year Ended 31 March 2015

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DMRT Automotive Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

D M R Taqvi
M Hanson

REGISTERED OFFICE:

22-26 Nottingham Road
Stapleford
Nottingham
Nottinghamshire
NG9 8AA

REGISTERED NUMBER:

07469726 (England and Wales)

ACCOUNTANTS:

LING PHIPP
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham
NG9 8AA

DMRT Automotive Ltd (Registered number: 07469726)

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		37,667		48,525
CURRENT ASSETS					
Stocks		285,570		172,000	
Debtors		6,563		15,523	
Cash at bank and in hand		46,853		50,963	
		<u>338,986</u>		<u>238,486</u>	
CREDITORS					
Amounts falling due within one year		<u>157,807</u>		<u>141,348</u>	
NET CURRENT ASSETS			<u>181,179</u>		<u>97,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			218,846		145,663
CREDITORS					
Amounts falling due after more than one year			(81,487)		(27,975)
PROVISIONS FOR LIABILITIES			<u>(7,533)</u>		<u>(9,705)</u>
NET ASSETS			<u><u>129,826</u></u>		<u><u>107,983</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		12		10
Profit and loss account			<u>129,814</u>		<u>107,973</u>
SHAREHOLDERS' FUNDS			<u><u>129,826</u></u>		<u><u>107,983</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 May 2015 and were signed on its behalf by:

D M R Taqvi - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the going concern basis. This is subject to the continued support of the Director. The directors loan is not expected to be repayable in the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office Equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	69,513
Additions	4,552
At 31 March 2015	<u>74,065</u>
DEPRECIATION	
At 1 April 2014	20,988
Charge for year	15,410
At 31 March 2015	<u>36,398</u>
NET BOOK VALUE	
At 31 March 2015	<u>37,667</u>
At 31 March 2014	<u>48,525</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary	£1	10	10
2	Ordinary "B" Shares	£1	<u>2</u>	<u>-</u>
			<u>12</u>	<u>10</u>

2 Ordinary "B" Shares shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.