

**Harewood Associates
Limited (formerly
Clarity Investment
Partners Limited and
Harewood Associates
(UK) Limited)**

Registered number: 07467243

Abbreviated accounts

For the year ended 31 December 2013

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COMPANIES HOUSE

HAREWOOD ASSOCIATES LIMITED (FORMERLY CLARITY INVESTMENT PARTNERS LIMITED AND HAREWOOD ASSOCIATES (UK) LIMITED)

Registered number: 07467243

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		2,308		3,142
CURRENT ASSETS					
Stocks & work in progress		-		14,796	
Debtors		517,877		126,302	
Cash at bank and in hand		38,426		29,356	
		<u>556,303</u>		<u>170,454</u>	
CREDITORS: amounts falling due within one year		<u>(374,732)</u>		<u>(88,082)</u>	
NET CURRENT ASSETS			<u>181,571</u>		<u>82,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>183,879</u>		<u>85,514</u>
CREDITORS: amounts falling due after more than one year			<u>(122,000)</u>		<u>(102,000)</u>
NET ASSETS/(LIABILITIES)			<u><u>61,879</u></u>		<u><u>(16,486)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		50,000		1
Profit and loss account			<u>11,879</u>		<u>(16,487)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u><u>61,879</u></u>		<u><u>(16,486)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HAREWOOD ASSOCIATES LIMITED (FORMERLY CLARITY INVESTMENT PARTNERS LIMITED AND HAREWOOD ASSOCIATES (UK) LIMITED)

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
Mr Peter Kiely
Director

Date: 29/09/14.

The notes on pages 3 to 4 form part of these financial statements.

HAREWOOD ASSOCIATES LIMITED (FORMERLY CLARITY INVESTMENT PARTNERS LIMITED AND HAREWOOD ASSOCIATES (UK) LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	- 25% Straight line
Office equipment	- 25% Straight Line

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

HAREWOOD ASSOCIATES LIMITED (FORMERLY CLARITY INVESTMENT PARTNERS LIMITED AND HAREWOOD ASSOCIATES (UK) LIMITED)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

2. Tangible fixed assets

	£
Cost	
At 1 January 2013	5,100
Additions	722
Disposals	(1,400)
At 31 December 2013	4,422
Depreciation	
At 1 January 2013	1,958
Charge for the year	769
On disposals	(613)
At 31 December 2013	2,114
Net book value	
At 31 December 2013	2,308
At 31 December 2012	3,142

3. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
50,000 (2012 - 1) Ordinary shares of £1 each	50,000	1

49,999 Ordinary £1 shares were allotted during the year at par.