

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

07466962

Name of Company

Barwick Education Limited ✓

I/We Philip Booth
Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RGNote The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 Give notice that a general meeting of the company was ~~duly held on~~/summoned for 26 August 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting;

The meeting was held at Booth & Co, Coopers House, Intake Lane, Ossett, WF5 0RG

The winding up covers the period from 26 August 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- 1 That the Liquidator's final receipts and payments account be approved
- 2 That the Liquidator obtains his release under Section 173 of the Insolvency Act 1986

Signed



Date 26 August 2016

Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG

Ref BAR002/PB/LB

TUESDAY



A5EBVPC

A15

30/08/2016

#193

COMPANIES HOUSE

**BARWICK EDUCATION LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION**

**Liquidator's Final Progress Report to Members pursuant to
Section 94 of the Insolvency Act 1986 for the period
24 August 2015 to 26 August 2016**

**Philip Booth
Liquidator**

**Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG**

1. Introduction

- 1 1 I am writing to provide you with my final report on the conduct of the Liquidation for the period from 24 August 2015 to 26 August 2016, the date of the final meeting of members

2. Receipts and Payments

Receipts

- 2 1 A copy of the Liquidator's Receipts and Payments Account is attached. No further transactions will be undertaken prior to 26 August 2016, the date of the final meeting of members, therefore this may be regarded as the final account. Further details of the amounts received are provided below
- 2 2 An amount in the sum of £71,426.63 was received in respect of cash held in the Company's bank account as at the date of Liquidation
- 2 3 A tax refund of £16.47 was received in respect of Corporation Tax paid in the accounting period 1 August 2015 to 23 August 2015
- 2 4 The only other receipt has been gross bank interest of £7.95

Payments (General)

- 2 5 The sum of £750 plus VAT has been paid to Booth & Co in respect of their fees incurred in preparing the Declaration of Solvency and for assisting the Director and Shareholder in placing the Company into Liquidation. This is in accordance with the Letter of Engagement signed by the Director on 12 August 2015
- 2 6 There have been no other general payments except for those relating to the Liquidator's remuneration and disbursements further details of which are provided below

3. Secured Creditors

- 3 1 There were no secured creditors

4. Preferential creditors

- 4.1 There were no preferential creditors

5. Unsecured Creditors

- 5 1 There were no unsecured creditors

6. Distributions to Shareholders

- 6 1 The sum of £63,389.05 has been distributed to Mr John Steel, the sole member since my appointment, as follows

•	1 December 2015	£69,121.21
•	14 March 2016	£251.37
•	20 July 2016	£16.47

7. Liquidator's Remuneration & Disbursements

7.1 In accordance with the time cost resolution approved at the meeting of members held on 24 August 2015, I have received a fee of £750 in respect of my total time costs of £1,618 50 representing 11 hours spent on the administration of the case at an average charge out rate of £147 14 per hour

7.2 A description of the routine work undertaken in the Liquidation to date is as follows

7.2.1 Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members
- Convening and holding meetings of members

7.2.2 Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met

7.2.3 Creditors

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to members
- Maintaining creditor information on IPS

7.2.4 Realisation of Assets

- Liaising with the company's bank regarding the closure of the account

7.3 Disbursements to the value of £562 plus VAT have been incurred, all of which have been discharged. Further details are provided below

	£
Statutory Advertising	302 00
Insurance Bond	260 00
	<hr/> 562 00

7.4 The Insurance Bond charge of £260 relates to a statutory insurance policy, the premium for which is based on the maximum value of the Company's realisable assets at the date of Liquidation. It is mandatory in all insolvency cases and is put in place for the protection of all beneficiaries

- 7.5 The sole member approved all disbursement charges at the meeting of members held on 24 August 2015 and pursuant to the terms of the signed letter of engagement dated 12 August 2015

8. Conclusion

- 8.6 The winding up of the Company is now for all practical purposes complete and I am able to summon a final meeting of the Company's members to receive my final report and seek my release as Liquidator
- 8.7 I hope this report sufficiently updates you on the conduct of the Liquidation. However, should you require any further information please do not hesitate to contact me

Yours faithfully

A handwritten signature in black ink, appearing to read 'P. Booth', with a stylized flourish at the end.

Philip Booth
Liquidator

Barwick Education Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Declaration of Solvency		From 24/08/2015 To 26/08/2016	From 24/08/2015 To 26/08/2016
	ASSET REALISATIONS		
	Tax Refund	16 47	16 47
71,426 63	Cash at Bank	71,426 63	71,426 63
	Bank Interest Gross	7 95	7 95
		<u>71,451 05</u>	<u>71,451 05</u>
	COST OF REALISATIONS		
	Declaration of Solvency	750 00	750 00
	Office Holders Fees	750 00	750 00
	Office Holders Expenses	562 00	562 00
		<u>(2,062 00)</u>	<u>(2,062 00)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	69,389 05	69,389 05
		<u>(69,389 05)</u>	<u>(69,389 05)</u>
<u>71,426.63</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>


 Philip Booth
 Liquidator

Time Entry - SIP9 Time & Cost Summary

BAR002 - Barwick Education Limited
Project Code POST
To 20/07/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.70	0.00	5.70	2.90	9.30	1,318.50	141.77
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.30	0.30	30.00	100.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.80	0.00	0.60	0.00	1.40	270.00	192.86
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.50	0.00	6.30	3.20	11.00	1,818.50	147.14
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

BOOTH & CO – FEES & DISBURSEMENTS 2015/16**ADDITIONAL INFORMATION IN RELATION TO OFFICE HOLDER'S FEES PURSUANT TO THE PROVISIONS OF STATEMENT OF INSOLVENCY PRACTICE 9**

Please find outlined below a schedule of Booth & Co charge out rates.-

<u>Staff Grade</u>	<u>Rate/Hour £</u> (From 01/04/15)	<u>Rate/Hour £</u> (01/07/12 to 31/03/15)
Insolvency Practitioner (appointment taking)	225-250	210
Senior Manager	195-210	185
Manager	160-175	150
Senior Administrator	140-155	135
Administrator	115-130	100
Cashier/Support	75-110	75

The charge out rates are subject to periodic reviews and change. The higher rates referred to above may be applied on more complex matters. If used, creditors will be informed accordingly.

In cases of exceptional complexity, the insolvency practitioner reserves the right to obtain authority from the committee or the creditors that their remuneration shall be fixed as a percentage of the value of the assets which are realised or distributed, or both.

An analysis of time costs incurred will be provided to creditors under the following areas of activity.

- Administration and planning
- Investigations
- Realisation of assets
- Trading
- Creditors
- Any other case-specific matters

Disbursements

There are two types of disbursements, direct disbursements (known as 'Category 1') and indirect disbursements (known as 'Category 2').

i) Category 1

Category one disbursements do not require approval by creditors. Typically, these include external supplies of incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel and external printing, room hire, insolvency bond and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Postage, external room hire and insolvency bond costs are charged out at the actual rate incurred.

ii) Category 2

Category two disbursements do require creditor approval and include elements of shared or allocated costs.

- Photocopying is charged at 15p per copy
- Internal room hire (only charged for meetings of members, creditors or a creditors' committee) is charged at £75 per hour (minimum charge £75; maximum charge £150).
- Mileage is charged at 45p per mile.
- Internal books and records storage is charged at £6 per box per annum.

Insolvency Guide to Unsecured Creditors

The insolvency trade association, R3, has launched a website, www.creditorinsolvencyguide.co.uk for cases in England and Wales, which is a step-by-step guide to the insolvency process for unsecured creditors, particularly small businesses who are unfamiliar with the insolvency process

It sets out in straightforward English how creditors can engage in the insolvency process and includes.

- how different insolvency procedures work;
- simple explanations of insolvency terminology,
- useful tips on how to help oversee the running of the insolvency case.

For additional information regarding the remuneration of insolvency practitioners, please use the link <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/england-wales> and click on 'SIP 9'