

**LANDAU FORTE ENTERPRISES TAMWORTH LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED**

**31 AUGUST 2015**

TUESDAY



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**LANDAU FORTE ENTERPRISES TAMWORTH LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

Year ended 31 August 2015

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**LANDAU FORTE ENTERPRISES TAMWORTH LIMITED**

**COMPANY PARTICULARS**

Year ended 31 August 2015

<b>Director</b>	A Edkins
<b>Secretary</b>	C Manning
<b>Registered office</b>	Landau Forte Charitable Trust Fox Street Derby Derbyshire United Kingdom DE1 2LF
<b>Auditor</b>	KPMG LLP One Snowhill Snow Hill Queensway Birmingham B4 6GH
<b>Bankers</b>	Lloyds Bank plc 43 Irongate Derby DE1 3FT
<b>Registered number</b>	07465598

# **LANDAU FORTE ENTERPRISES TAMWORTH LIMITED**

## **REPORT OF THE DIRECTOR**

The director presents his annual report and the audited financial statements for the year ended 31 August 2015.

### **Activities**

The company's principal activity is to actively involve the community of Tamworth in the use of facilities at Landau Forte Academy Tamworth Amington.

### **Review of development and future prospects**

The director is satisfied with the results for the year and expects the trading results to continue in a similar pattern in the future.

The director proposes that any available surplus is transferred to Landau Forte Charitable Trust, the parent company, by gift aid.

### **Results and dividends:**

The results for the year are set out in the profit and loss account on page 5. All surpluses in the year have been paid over to Landau Forte Charitable Trust, the parent company, by way of gift aid. After dealing with the above, there was no surplus to transfer to reserves.

### **Director**

Details of the director who served during the year and up to the date of signing are shown on page 1.

### **Statement of director responsibilities in respect of the Director's report and the financial statements**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

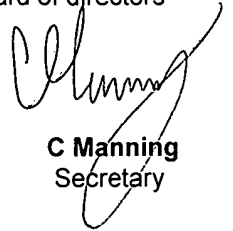
LANDAU FORTE ENTERPRISES TAMWORTH LIMITED

REPORT OF THE DIRECTOR (CONTINUED)

**Disclosure of information to auditor**

So far as the director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditor is unaware. Each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board of directors



**C Manning**  
Secretary

Approved by the board on

*18 December 2015*

**Independent auditor's report to the members of Landau Forte Enterprises Tamworth Limited**

We have audited the financial statements of Landau Forte Enterprises Tamworth Limited for the year ended 31 August 2015 set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2015 and of its result for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

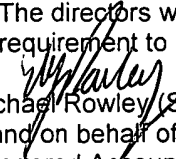
**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Director Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- The directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.

  
Michael Rowley (Senior Statutory Auditor)  
for and on behalf of KPMG LLP, Statutory Auditor  
Chartered Accountants  
One Snowhill  
Snow Hill Queensway  
Birmingham  
B4 6GH

18 December 2015

**LANDAU FORTE ENTERPRISES TAMWORTH LIMITED**

**PROFIT AND LOSS ACCOUNT**

Year ended 31 August 2015

	Notes	2015 £	2014 £
<b>Turnover</b>	2	123,487	112,797
Cost of sales		(14,870)	(17,657)
Gross profit		<u>108,617</u>	<u>95,140</u>
Administrative expenses		(46,063)	(40,717)
<b>Operating profit</b>	3	<u>62,554</u>	<u>54,423</u>
Interest received	5	-	-
<b>Profit on ordinary activities before taxation</b>		<u>62,554</u>	<u>54,423</u>
Tax on profit on ordinary activities	6	-	-
<b>Profit on ordinary activities after taxation for the financial year</b>		<u>62,554</u>	<u>54,423</u>
<b>Gift Aid payable in respect of the financial year end</b>	7	(62,554)	(54,423)
<b>Retained profit for the year after Gift Aid</b>		<u>-</u>	<u>-</u>

All transactions in the year relate to continuing activities.

There are no recognised gains or losses or movements in Shareholder's funds other than the result for the year or prior year. Accordingly, no statement of total recognised gains or losses is given.

The notes on pages 7 to 10 form part of these financial statements.

**LANDAU FORTE ENTERPRISES TAMWORTH LIMITED**

# BALANCE SHEET

At 31 August 2015

	Notes	2015 £	2014 £
<b>Current assets</b>			
Stocks	8	527	381
Debtors	9	20,605	10,240
Cash at bank and in hand		15,853	20,983
		<u>36,985</u>	<u>31,602</u>
<b>Creditors: amounts falling due within one year</b>	10	(36,982)	(31,600)
<b>Net current assets</b>		<u>2</u>	<u>2</u>
<b>Total assets less current liabilities</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	11	2	2
Profit and loss account		0	0
<b>Shareholders' funds</b>		<u>2</u>	<u>2</u>

Signed on behalf of the board of directors



A Edkins  
Director

Approved by the board on 18 December 2015

The notes on pages 7 to 10 form part of these financial statements.



# LANDAU FORTE ENTERPRISES TAMWORTH LIMITED

## NOTES RELATING TO THE FINANCIAL STATEMENTS

Year ended 31 August 2015

### 1 Accounting policies

The director considers that in preparing the financial statements he has taken into account all information that could reasonably be expected to be available. On this basis, they consider that it is appropriate to prepare the financial statements on a going concern basis.

The financial statements are prepared in accordance with United Kingdom accounting standards. The particular accounting policies adopted are described below and have been applied consistently through the current and preceding year.

#### Accounting convention

The financial statements are prepared under the historical cost convention.

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

### 2 Turnover

Turnover represents amounts derived from the provision of rental accommodation, goods and services which fall within the company's ordinary activities after deduction of any trade discount.

The turnover, which arises in the United Kingdom, is attributable to the company's principal activity.

### 3 Operating loss

	2015 £	2014 £
Operating loss is after charging:		
Auditors' remuneration		
- for audit services	880	2,400
- for non-audit services (corporate tax)	1,280	-
LFCT Management Charge	20,363	20,355

**LANDAU FORTE ENTERPRISES TAMWORTH LIMITED**

**NOTES RELATING TO THE FINANCIAL STATEMENTS**

Year ended 31 August 2015

**4 Information regarding directors and employees**

**Directors**

The director received no remuneration during either the current or previous year.

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Employees</b>		
Average weekly number of persons employed during the year	<u>1</u>	<u>1</u>

The directors are unable to categorise employees in view of the small number employed and the manner in which the company is organised.

Employees of Landau Forte Enterprises Tamworth Limited are remunerated by Landau Forte Charitable Trust.

**5 Interest received**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank interest	<u>-</u>	<u>-</u>

**6 Tax on profit on ordinary activities**

The company's profits would be subject to corporation tax, but as all profits earned will be gifted to the parent company, a registered charity, by way of gift aid, no taxation charge arises.

**7 Gift Aid**

£62,554 payable under gift aid to Landau Forte Charitable Trust to transfer the available surplus to the Trust from the company.

LANDAU FORTE ENTERPRISES TAMWORTH LIMITED

NOTES RELATING TO THE FINANCIAL STATEMENTS

Year ended 31 August 2015

<b>8</b>	<b>Stocks</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Bar	527	381
		<hr/>	<hr/>
<b>9</b>	<b>Debtors – due within one year</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Trade debtors	19,603	10,238
	Other debtors	1,002	2
		<hr/>	<hr/>
		20 605	10 240
		<hr/>	<hr/>

**LANDAU FORTE ENTERPRISES TAMWORTH LIMITED**

**NOTES RELATING TO THE FINANCIAL STATEMENTS**

Year ended 31 August 2015

**10 Creditors: amounts falling due within one year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
Amounts owed to parent company and subsidiaries	15,461	26,535
Accruals and deferred income	21,521	5,064
	<u>35,982</u>	<u>31,600</u>

**11 Called up share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Authorised, allotted and called up:	-	-
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

The share capital is not paid up and is included within other debtors.

**12 Ultimate parent undertaking**

The Company is wholly owned by Landau Forte Charitable Trust. In the opinion of the Director, Landau Forte Charitable Trust has no ultimate controlling party. Consolidated accounts are available for Landau Forte Charitable Trust from Landau Forte Charitable Trust, Fox Street, Derby, DE1 2LF.

**13 Related party transactions**

Landau Forte Enterprises Tamworth Limited is a 100% fully owned subsidiary of Landau Forte Charitable Trust, therefore as consolidated financial statements are produced, and disclosure of the related party transactions within the group is not required under FRS 8 Related Party Transactions.