

# Chart Strategies Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2020

# **Chart Strategies Limited**

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# **Chart Strategies Limited**

## **Company Information**

|                          |   |
|--------------------------|---|
| <b>Directors</b>         | D P T Granter<br>G A White  |
| <b>Registered office</b> | Ashcombe Court<br>Woolsack Way<br>Godalming<br>Surrey<br>GU7 1LQ          |
| <b>Accountants</b>       | Azets<br>Ashcombe Court<br>Woolsack Way<br>Godalming<br>Surrey<br>GU7 1LQ |

**Chart Strategies Limited**  
**(Registration number: 07465372)**  
**Balance Sheet as at 30 June 2020**

|   | Note | 2020<br>£ | 2019<br>£ |
|---|------|-----------|-----------|
| <b>Current assets</b>                                 |      |           |           |
| Debtors   | 4    | 1,047,901 | 721,489   |
| Investments   | 5    | 4,498,104 | 4,103,840 |
| Cash at bank and in hand                              |      | 272,220   | 923,213   |
|   |      | 5,818,225 | 5,748,542 |
| <b>Creditors: Amounts falling due within one year</b> | 6    | (113,204) | (97,860)  |
| <b>Net assets</b>                                     |      | 5,705,021 | 5,650,682 |
| <b>Capital and reserves</b>                           |      |           |           |
| Called up share capital                               | 7    | 5,000,001 | 5,000,001 |
| Capital redemption reserve                            |      | 716,687   | 716,687   |
| Profit and loss account                               |      | (11,667)  | (66,006)  |
| Shareholders' funds                                   |      | 5,705,021 | 5,650,682 |

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 May 2021 and signed on its behalf by:

D P T Granter  
Director

# **Chart Strategies Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

The principal place of business is:

Suite G1  
The Stables  
Station Road West  
Oxted  
RH8 9EE

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

We have paid particular attention to the likely effects on the business of the current Covid-19 outbreak and the directors remain confident that sufficient funding is in place and that the company has adequate resources to enable the company to continue as a going concern for the foreseeable future.

#### **Revenue recognition**

Turnover represents the share of profits attributable to the investment held in Rockpool LLP, the realised gains made on the sale of other investments and interest on other investments.

Income is recognised on an accruals basis when the company is entitled to the share of the profits of Rockpool LLP and the interest on investments.

Income in respect of gains on the sale of investments is recognised when the transaction occurs.

# **Chart Strategies Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020**

### **2 Accounting policies (continued)**

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Investments held as current assets**

Purchases and sales of investments are recognised on the trade date - the date on which the company becomes committed to purchase or sell the investment. Transaction costs are included in the profit and loss account as incurred. Investments held include secured and unsecured loan positions, equity interests in property developments, direct private equity positions in growth companies and interests in certain fund positions.

Current asset investments are measured at cost less impairment.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Accrued income**

Accrued income is interest the company is entitled to but not yet paid over at year end.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Chart Strategies Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

#### 2 Accounting policies (continued)

##### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

#### 4 Debtors

|                                       | 2020      | 2019    |
|---------------------------------------|-----------|---------|
|                                       | £         | £       |
| Other debtors                         | 7,770     | 35,456  |
| Accrued income                        | 810,768   | 636,812 |
| Corporation tax                       | 36,327    | 49,221  |
| Directors current account             | 193,036   | -       |
|                                       | <hr/>     | <hr/>   |
| Total current trade and other debtors | 1,047,901 | 721,489 |

#### 5 Current asset investments

|                      | 2020      | 2019      |
|----------------------|-----------|-----------|
|                      | £         | £         |
| Unlisted investments | 4,498,104 | 4,103,840 |
|                      | <hr/>     | <hr/>     |

# Chart Strategies Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### 6 Creditors

|                            | Note | 2020<br>£      | 2019<br>£     |
|----------------------------|------|----------------|---------------|
| <b>Due within one year</b> |      |                |               |
| Trade creditors            |      | 5,407          | 1,802         |
| Other creditors            |      | 102,277        | 90,658        |
| Accruals                   |      | 5,520          | 5,400         |
|                            |      | <u>113,204</u> | <u>97,860</u> |

### 7 Share capital

#### Allotted, called up and fully paid shares

|                                 | 2020             |                  | 2019             |                  |
|---------------------------------|------------------|------------------|------------------|------------------|
|                                 | No.              | £                | No.              | £                |
| A Ordinary shares of £0.50 each | 1                | 0.50             | 1                | 0.50             |
| B Ordinary shares of £1 each    | 5,000,000        | 5,000,000        | 5,000,000        | 5,000,000        |
|                                 | <u>5,000,001</u> | <u>5,000,001</u> | <u>5,000,001</u> | <u>5,000,001</u> |



# Chart Strategies Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### 8 Related party transactions

#### Expenditure with and payables to related parties

|                                  | <b>Other related parties<br/>£</b> |
|----------------------------------|------------------------------------|
| <b>2020</b>                      |                                    |
| Amounts payable to related party | 53,317                             |
|                                  | <hr/>                              |
|                                  | <b>Other related parties<br/>£</b> |
| <b>2019</b>                      |                                    |
| Amounts payable to related party | 41,698                             |
|                                  | <hr/>                              |

#### Loans to related parties

|                  | <b>Key management<br/>£</b> | <b>Total<br/>£</b> |
|------------------|-----------------------------|--------------------|
| <b>2020</b>      |                             |                    |
| Advanced         | 200,000                     | 200,000            |
| Repaid           | (6,964)                     | (6,964)            |
|                  | <hr/>                       | <hr/>              |
| At end of period | 193,036                     | 193,036            |
|                  | <hr/>                       | <hr/>              |

#### Terms of loans to related parties

The amount due is a loan balance that has no formal terms, is interest free and repayable on demand.

Godalming

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