

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

FOR

CHART STRATEGIES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2022

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CHART STRATEGIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

DIRECTORS:

D P T Granter
G A White
S Harrower

REGISTERED OFFICE:

First Floor
Ridgeland House
15 Carfax
Horsham
West Sussex
RH12 1DY

REGISTERED NUMBER:

07465372 (England and Wales)

ACCOUNTANTS:

Galloways Accounting
4-10 Bailey House
Barttelot Road
Horsham
West Sussex
RH12 1DQ

CHART STRATEGIES LIMITED (REGISTERED NUMBER: 07465372)

BALANCE SHEET
30 JUNE 2022

	Notes	30.6.22 £	30.6.21 £
CURRENT ASSETS			
Debtors	4	974,720	1,031,688
Investments	5	3,753,318	4,869,785
Cash at bank		799,176	-
		<u>5,527,214</u>	<u>5,901,473</u>
CREDITORS			
Amounts falling due within one year	6	244,218	130,753
NET CURRENT ASSETS		<u>5,282,996</u>	<u>5,770,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,282,996</u>	<u>5,770,720</u>
CAPITAL AND RESERVES			
Called up share capital	7	5,000,001	5,000,001
Capital redemption reserve		716,687	716,687
Retained earnings		(433,692)	54,032
SHAREHOLDERS' FUNDS		<u>5,282,996</u>	<u>5,770,720</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2023 and were signed on its behalf by:

D P T Granter - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. STATUTORY INFORMATION

Chart Strategies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the share of profits attributable to the investment held in Rockpool LLP, the realised gains made on the sale of other investments and interest on other investments.

Income is recognised on an accruals basis when the company is entitled to the share of the profits of Rockpool LLP and the interest on investments.

Income in respect of gains on the sale of investments is recognised when the transaction occurs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments held as current assets

Purchases and sales of investments are recognised on the trade date - the date on which the company becomes committed to purchase or sell the investment. Transaction costs are included in the profit and loss account as incurred. Investments held include secured and unsecured loan positions, equity interests in property developments, direct private equity positions in growth companies and interests in certain fund positions.

Current asset investments are measured at cost less impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Other debtors	586	38,699
Tax	66,858	-
Prepayments and accrued income	907,276	992,989
	<u>974,720</u>	<u>1,031,688</u>

5. CURRENT ASSET INVESTMENTS

	30.6.22	30.6.21
	£	£
Unlisted investments	<u>3,753,318</u>	<u>4,869,785</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade creditors	2,459	3,930
Tax	-	17,646
Other creditors	102,277	102,277
Directors' current accounts	134,382	-
Accruals and deferred income	5,100	6,900
	<u>244,218</u>	<u>130,753</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.22	30.6.21
			£	£
1	A Ordinary shares of £0.50 each	£0.50	1	1
5,000,000	A Ordinary shares of £1 each	£1	<u>5,000,000</u>	<u>5,000,000</u>
			<u>5,000,001</u>	<u>5,000,001</u>

8. RELATED PARTY DISCLOSURES

At the year end the company owed £53,317 to related parties (2021: £53,317). The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.