

Chart Strategies Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

Roffe Swayne
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Chart Strategies Limited

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Chart Strategies Limited

Company Information

Directors	D P T Granter D Spry
Registered office	Suite G1 The Stables Station Road West Oxted RH8 9EE
Accountants	Roffe Swayne Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

Chart Strategies Limited
(Registration number: 07465372)
Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Current assets			
Debtors	3	710,794	3,311,803
Investments	4	2,966,048	5,521,455
Cash at bank and in hand		6,512,264	1,665,281
		10,189,106	10,498,539
Creditors: Amounts falling due within one year	5	(250,520)	(25,426)
Net assets		9,938,586	10,473,113
Capital and reserves			
Called up share capital		10,000,001	10,000,001
Profit and loss account		(61,415)	473,112
Total equity		9,938,586	10,473,113

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with section 444 of the Companies Act 2006.

Approved and authorised by the Board on 28 March 2018 and signed on its behalf by:

D P T Granter

Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Chart Strategies Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Suite G1
The Stables
Station Road West
Oxted
RH8 9EE

The principal place of business is:

Suite G1
The Stables
Station Road West
Oxted
RH8 9EE

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents the share of profits attributable to the investment held in Rockpool LLP and the realised gains made on the sale of other investments.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investments held as current assets

Chart Strategies Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

A financial asset or liability is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing in the near term. Derivative financial instruments are also classified as held for trading. Assets and liabilities held for trading are initially recognised at cost.

Purchases and sales of such investments are recognised on the trade date - the date on which the company becomes committed to purchase or sell the investment. Transaction costs are included in the profit and loss account as incurred. Financial assets are derecognised when the rights to receive cash flows from the investments have expired or the company has transferred substantially all risks and rewards or ownership.

Financial assets and liabilities held for trading are measured at the lower of cost and net realisable value.

Dividend income from financial assets and liabilities held for trading is recognised in the profit and loss account when the company's right to receive payments is established. Interest on debt securities held for trading is recognised in the profit and loss account based on the effective interest rate.

3 Debtors

	Note	2017 £	2016 £
Amounts owed to related party		-	3,149,990
Other debtors		626,704	161,813
Prepayments and accrued income		61,467	-
Corporation tax debtor		22,623	-
		<u>710,794</u>	<u>3,311,803</u>
Total current trade and other debtors			

4 Current asset investments

	2017 £	2016 £
Unlisted investments	2,966,048	5,521,455

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		1,200	2,396
Amounts owed to related party		74,600	-
Other creditors		60,520	-
Accruals		4,200	3,030
Corporation tax		110,000	20,000
		<u>250,520</u>	<u>25,426</u>

Chart Strategies Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

6 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
A Ordinary shares of £0.50 (2016 - £1) each	2	1.00	1	1
B Ordinary shares of £1 each	10,000,000	10,000,000	10,000,000	10,000,000
	10,000,002	10,000,001	10,000,001	10,000,001

7 Non adjusting events after the financial period

On 17 July 2017 the company bought back 50% of the share capital in the company for a total consideration of £4,283,314.

On 17 July 2017 the company cancelled 1 £0.50 A Ordinary share and 5,000,000 £1 B Ordinary shares

8 Transition to FRS 102

The financial statements for the year ended 30 June 2016 were prepared under the financial reporting framework in accordance with United Kingdom Accepted Accounting Practice (UK GAAP). The transition to Section 1A "Small Entities" of the "Financial Reporting Standard 102" (FRS 102) has had no impact on its reported financial position or financial performance. Accordingly, no reconciliations of its equity or profit determined under old UK GAAP to its equity under Section 1A "Small Entities" of FRS 102 at 30 June 2016 have been presented.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.