

**Registered Number 07464907**

**A G PRICE FLORIST LTD**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	7,000	8,000
Tangible assets	3	8,619	9,864
		<u>15,619</u>	<u>17,864</u>
<b>Current assets</b>			
Stocks		19,000	18,000
Debtors		22,304	20,576
Cash at bank and in hand		100	100
		<u>41,404</u>	<u>38,676</u>
<b>Creditors: amounts falling due within one year</b>		(56,000)	(53,888)
<b>Net current assets (liabilities)</b>		<u>(14,596)</u>	<u>(15,212)</u>
<b>Total assets less current liabilities</b>		<u>1,023</u>	<u>2,652</u>
<b>Creditors: amounts falling due after more than one year</b>		(621)	(2,488)
<b>Total net assets (liabilities)</b>		<u>402</u>	<u>164</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		302	64
<b>Shareholders' funds</b>		<u>402</u>	<u>164</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 August 2014

And signed on their behalf by:

**J Price, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimate residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 10% reducing balance

Motor vehicles - 15% reducing balance

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual installments over its estimated useful economic life.

**Other accounting policies****Stock**

Cost is determined on the first in first out basis. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale. Provisions are made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>10,000</u>
<b>Amortisation</b>	
At 1 January 2013	2,000
Charge for the year	1,000
On disposals	-
At 31 December 2013	<u>3,000</u>
<b>Net book values</b>	

At 31 December 2013	<u>7,000</u>
At 31 December 2012	<u>8,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	13,393
Additions	169
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>13,562</u>
<b>Depreciation</b>	
At 1 January 2013	3,529
Charge for the year	1,414
On disposals	-
At 31 December 2013	<u>4,943</u>
<b>Net book values</b>	
At 31 December 2013	<u>8,619</u>
At 31 December 2012	<u>9,864</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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