

**Registered Number 07464907**

**A G PRICE FLORIST LTD**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible assets	2	8,000	9,000
Tangible assets	3	9,864	11,395
		<u>17,864</u>	<u>20,395</u>
<b>Current assets</b>			
Stocks		18,000	16,000
Debtors		20,576	17,396
Cash at bank and in hand		100	-
		<u>38,676</u>	<u>33,396</u>
<b>Creditors: amounts falling due within one year</b>		(53,888)	(48,061)
<b>Net current assets (liabilities)</b>		<u>(15,212)</u>	<u>(14,665)</u>
<b>Total assets less current liabilities</b>		<u>2,652</u>	<u>5,730</u>
<b>Creditors: amounts falling due after more than one year</b>		(2,488)	(4,973)
<b>Total net assets (liabilities)</b>		<u>164</u>	<u>757</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		64	657
<b>Shareholders' funds</b>		<u>164</u>	<u>757</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 September 2013

And signed on their behalf by:

**J Price, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**Tangible assets depreciation policy**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles - 15% reducing balance

Equipment, fixtures and fittings - 10% reducing balance

**Intangible assets amortisation policy**

Goodwill representing the excess of the purchase price over the fair value of the net assets of undertakings acquired is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 10 years.

**Valuation information and policy**

Stock is valued at the lower of cost and estimated net realisable value.

**Other accounting policies**

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 31 December 2012	<u>10,000</u>
<b>Amortisation</b>	
At 1 January 2012	1,000
Charge for the year	1,000
On disposals	-
At 31 December 2012	<u>2,000</u>
<b>Net book values</b>	
At 31 December 2012	<u>8,000</u>
At 31 December 2011	<u>9,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2012	13,292
Additions	101
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>13,393</u>
<b>Depreciation</b>	
At 1 January 2012	1,897
Charge for the year	1,632
On disposals	-
At 31 December 2012	<u>3,529</u>
<b>Net book values</b>	
At 31 December 2012	<u>9,864</u>
At 31 December 2011	<u>11,395</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

### 5 Transactions with directors

The company is controlled by J Price.

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