

C Dawson & Sons Limited

trading as C Dawson & Sons

Abbreviated Accounts

for the Year Ended 31 March 2014



C Dawson & Sons Limited
trading as C Dawson & Sons
Registration number: 07464081
Abbreviated Balance Sheet at 31 March 2014

		2014		2013	
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets	2		312,054		330,410
Tangible fixed assets	2		14,457		11,221
			<u>326,511</u>		<u>341,631</u>
Current assets					
Stocks		9,220		8,510	
Debtors		4,903		3,933	
Cash at bank and in hand		63,961		63,864	
		<u>78,084</u>		<u>76,307</u>	
Creditors: Amounts falling due within one year	3	<u>(78,786)</u>		<u>(74,424)</u>	
Net current (liabilities)/assets			<u>(702)</u>		<u>1,883</u>
Total assets less current liabilities			325,809		343,514
Creditors: Amounts falling due after more than one year			(274,371)		(295,960)
Provisions for liabilities			<u>(2,370)</u>		<u>(2,186)</u>
Net assets			<u>49,068</u>		<u>45,368</u>
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		<u>48,968</u>		<u>45,268</u>	
Shareholders' funds			<u>49,068</u>		<u>45,368</u>

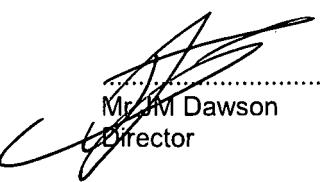
For the year ending 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 22/9/14 and signed on its behalf by:


 Mr. M. Dawson
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

C Dawson & Sons Limited
trading as C Dawson & Sons

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% on straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% on straight line basis
Motor vehicles	20% on straight line basis
Property improvements	5% on straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

The notes on pages 2 to 3 form an integral part of these financial statements.

C Dawson & Sons Limited
trading as C Dawson & Sons

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	366,894	16,326	383,220
Additions	-	7,078	7,078
At 31 March 2014	<u>366,894</u>	<u>23,404</u>	<u>390,298</u>
Amortisation			
At 1 April 2013	36,484	5,105	41,589
- Charge for the year	<u>18,356</u>	<u>3,842</u>	<u>22,198</u>
At 31 March 2014	<u>54,840</u>	<u>8,947</u>	<u>63,787</u>
Net book value			
At 31 March 2014	<u>312,054</u>	<u>14,457</u>	<u>326,511</u>
At 31 March 2013	<u>330,410</u>	<u>11,221</u>	<u>341,631</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	18,264	13,508
Amounts falling due after more than one year	<u>106,371</u>	<u>127,960</u>
Total secured creditors	<u>124,635</u>	<u>141,468</u>

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years by instalments	<u>192,519</u>	<u>235,471</u>
	<u>192,519</u>	<u>235,471</u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013
	No.	£	No. £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100 100</u>

The notes on pages 2 to 3 form an integral part of these financial statements.