

# **C Dawson & Sons Limited**

**trading as C Dawson & Sons**

**Abbreviated Accounts**

**for the Year Ended 31 March 2016**

**787878787**  
**C Dawson & Sons Limited**  
**trading as C Dawson & Sons**  
**Registration number: 07464081**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016	2015
	£	£	£
<b>Fixed assets</b>			
Intangible fixed assets	<u>2</u>	275,342	293,698
Tangible fixed assets	<u>2</u>	<u>11,843</u>	<u>16,539</u>
		287,185	310,237
<b>Current assets</b>			
Stocks		9,350	10,044
Debtors		3,906	4,530
Cash at bank and in hand		<u>84,698</u>	<u>82,831</u>
		97,954	97,405
Creditors: Amounts falling due within one year	<u>3</u>	( 77,024 )	( 79,423 )
Net current assets		<u>20,930</u>	<u>17,982</u>
Total assets less current liabilities		308,115	328,219
Creditors: Amounts falling due after more than one year		( 234,559 )	( 255,017 )
Provisions for liabilities		<u>(1,905)</u>	<u>(2,816)</u>
Net assets		<u>71,651</u>	<u>70,386</u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	100	100
Profit and loss account		<u>71,551</u>	<u>70,286</u>
Shareholders' funds		<u>71,651</u>	<u>70,386</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 2 September 2016 and signed on its behalf by:

Mr JM Dawson

Director

The notes on pages 2 to 4 form an integral part of these financial statements.

787878787

**C Dawson & Sons Limited**  
**trading as C Dawson & Sons**

**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life. It is expected that the company will trade for a further 20 years and that the amortisation of 5% per annum on a straight line basis is reasonable in consideration of the expected useful economic life.

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	5% on straight line basis

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% on straight line basis
Motor vehicles	20% on straight line basis
Property improvements	5% on straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

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**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2015	366,894	29,928	396,822
Additions	<u>-</u>	<u>529</u>	<u>529</u>
At 31 March 2016	<u>366,894</u>	<u>30,457</u>	<u>397,351</u>
<b>Amortisation</b>			
At 1 April 2015	73,196	13,389	86,585
Charge for the year	<u>18,356</u>	<u>5,225</u>	<u>23,581</u>
At 31 March 2016	<u>91,552</u>	<u>18,614</u>	<u>110,166</u>
<b>Net book value</b>			
At 31 March 2016	<u>275,342</u>	<u>11,843</u>	<u>287,185</u>
At 31 March 2015	<u>293,698</u>	<u>16,539</u>	<u>310,237</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2016 £</b>	<b>2015 £</b>
Amounts falling due within one year	20,026	19,128
Amounts falling due after more than one year	<u>66,559</u>	<u>87,017</u>
Total secured creditors	<u>86,585</u>	<u>106,145</u>

Included in the creditors are the following amounts due after more than five years:

	<b>2016 £</b>	<b>2015 £</b>
After more than five years by instalments	<u>168,000</u>	<u>169,313</u>
	<u>168,000</u>	<u>169,313</u>

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**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

**4                    Share capital**

**Allotted, called up and fully paid shares**

	2016	No.	2015	
			£	£
Ordinary shares of £1 each			100	100
			100	100

The notes on pages 2 to 4 form an integral part of these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.