

**JAMES WADE HOMES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

JAMES WADE HOMES LTD
UNAUDITED ACCOUNTS
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JAMES WADE HOMES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

Director	J A Wade
Secretary	Mrs G Wade
Company Number	07463791 (England and Wales)
Registered Office	High View Windle Lane Cononley Keighley West Yorkshire BD20 8JX
Accountants	Pearson & Associates Suite E, Canal Wharf Eshton Road Gargrave, Skipton North Yorkshire BD23 3SE

JAMES WADE HOMES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	13,375	19,798
Current assets			
Inventories	5	336,187	350,000
Debtors	<u>6</u>	290,000	29,484
Cash at bank and in hand		52,370	367,257
		<u>678,557</u>	<u>746,741</u>
Creditors: amounts falling due within one year	<u>7</u>	(51,158)	(295,331)
Net current assets		<u>627,399</u>	<u>451,410</u>
Net assets		<u>640,774</u>	<u>471,208</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		640,674	471,108
Shareholders' funds		<u>640,774</u>	<u>471,208</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 September 2019.

J A Wade
Director

Company Registration No. 07463791

JAMES WADE HOMES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Statutory information

James Wade Homes Ltd is a private company, limited by shares, registered in England and Wales, registration number 07463791. The registered office is High View Windle Lane, Cononley, Keighley, West Yorkshire, BD20 8JX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Fixtures & fittings	33% on reducing balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

JAMES WADE HOMES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2018	30,090	20,000	487	50,577
Additions	384	6,000	-	6,384
Disposals	-	(20,000)	-	(20,000)
At 31 December 2018	30,474	6,000	487	36,961
Depreciation				
At 1 January 2018	18,874	11,563	342	30,779
Charge for the year	2,946	1,551	48	4,545
On disposals	-	(11,738)	-	(11,738)
At 31 December 2018	21,820	1,376	390	23,586
Net book value				
At 31 December 2018	8,654	4,624	97	13,375
At 31 December 2017	11,216	8,437	145	19,798

5 Inventories

	2018	2017
	£	£
Work in progress	336,187	350,000
	336,187	350,000

6 Debtors

	2018	2017
	£	£
Other debtors	290,000	29,484

7 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	5,109	44,524
Taxes and social security	45,127	125,081
Other creditors	-	125,726
Loans from directors	922	-
	51,158	295,331

8 Average number of employees

During the year the average number of employees was 1 (2017: 1).

