

**REGISTERED NUMBER: 07463699 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**Brettell Brothers Limited**

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for the Year Ended 31 March 2019**

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**Brettell Brothers Limited**

**Company Information  
for the Year Ended 31 March 2019**

**DIRECTORS:**

A J Brettell  
P Brettell

**REGISTERED OFFICE:**

Brettell Brothers Ltd  
Hungary Hill  
Stourbridge  
West Midlands  
DY9 7NH

**REGISTERED NUMBER:**

07463699 (England and Wales)

**ACCOUNTANTS:**

Wilkes Tranter & Co Limited  
Brook House  
Moss Grove  
Kingswinford  
West Midlands  
DY6 9HS

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Brettell Brothers Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Directors' Report are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brettell Brothers Limited for the year ended 31 March 2019 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Brettell Brothers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brettell Brothers Limited and state those matters that we have agreed to state to the Board of Directors of Brettell Brothers Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brettell Brothers Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brettell Brothers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brettell Brothers Limited. You consider that Brettell Brothers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brettell Brothers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wilkes Tranter & Co Limited  
Brook House  
Moss Grove  
Kingswinford  
West Midlands  
DY6 9HS

29 April 2019

**Balance Sheet**  
**31 March 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	4	5,330	7,993
Tangible assets	5	<u>16,427</u>	<u>14,893</u>
		<u>21,757</u>	<u>22,886</u>
<b>CURRENT ASSETS</b>			
Stocks		60,000	40,010
Debtors	6	18,661	23,374
Cash at bank		<u>84,822</u>	<u>117,885</u>
		163,483	181,269
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(180,166)</u>	<u>(174,827)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(16,683)</u>	<u>6,442</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,074	29,328
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	-	(10,462)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,121)</u>	<u>(2,830)</u>
<b>NET ASSETS</b>		<u>1,953</u>	<u>16,036</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>1,853</u>	<u>15,936</u>
		<u>1,953</u>	<u>16,036</u>

**Balance Sheet - continued**  
**31 March 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 29 April 2019 and were signed on its behalf by:

A J Brettell - Director

P Brettell - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Brettell Brothers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2018 - 10) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2018  
and 31 March 2019

Goodwill  
£

26,634

**AMORTISATION**

At 1 April 2018  
Amortisation for year  
At 31 March 2019

18,641

2,663

21,304

**NET BOOK VALUE**

At 31 March 2019  
At 31 March 2018

5,330

7,993



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

5. **TANGIBLE FIXED ASSETS**

	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2018	26,194	11,990	38,184
Additions	<u>4,707</u>	<u>-</u>	<u>4,707</u>
At 31 March 2019	<u>30,901</u>	<u>11,990</u>	<u>42,891</u>
<b>DEPRECIATION</b>			
At 1 April 2018	15,094	8,197	23,291
Charge for year	<u>2,225</u>	<u>948</u>	<u>3,173</u>
At 31 March 2019	<u>17,319</u>	<u>9,145</u>	<u>26,464</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>13,582</u>	<u>2,845</u>	<u>16,427</u>
At 31 March 2018	<u>11,100</u>	<u>3,793</u>	<u>14,893</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	4,047	9,502
Other debtors	<u>14,614</u>	<u>13,872</u>
	<u>18,661</u>	<u>23,374</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	10,354	12,837
Trade creditors	82,164	56,166
Taxation and social security	33,129	30,089
Other creditors	<u>54,519</u>	<u>75,735</u>
	<u>180,166</u>	<u>174,827</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loan	<u>-</u>	<u>10,462</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loan	<u>10,354</u>	<u>23,299</u>

The bank loan is secured by a fixed and floating charge over the company's assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.