

*Registrar*

**Registration number 07463699**

**Brettell Brothers Limited**

**Abbreviated accounts**

**for the period ended 31 March 2012**

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## **Brettell Brothers Limited**

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**Brettell Brothers Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited financial statements of Brettell Brothers Limited**

In accordance with the engagement letter dated 8 October 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Wilkes Tranter & Co Limited**  
**Chartered Accountants**

**14 May 2012**

**Brook House**  
**Moss Grove**  
**Kingswinford**  
**West Midlands**  
**DY6 9HS**

**Brettell Brothers Limited**

**Abbreviated balance sheet  
as at 31 March 2012**

	Notes	31/03/12	
		£	£
<b>Fixed assets</b>			
Intangible assets	2		23,971
Tangible assets	2		11,172
			<u>35,143</u>
<b>Current assets</b>			
Stocks		23,586	
Debtors		31,079	
Cash at bank and in hand		78,576	
		<u>133,241</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(91,221)</u>	
<b>Net current assets</b>			<u>42,020</u>
<b>Total assets less current liabilities</b>			77,163
<b>Creditors: amounts falling due after more than one year</b>			(75,000)
<b>Provisions for liabilities</b>			<u>(1,470)</u>
<b>Net assets</b>			<u>693</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			593
<b>Shareholders' funds</b>			<u>693</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Brettell Brothers Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the period ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 14 May 2012 and signed on its behalf by



**A J Brettell**  
**Director**



**P Brettell**  
**Director**

**Registration number 07463699**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Brettell Brothers Limited**

### **Notes to the abbreviated financial statements for the period ended 31 March 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

##### **1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the period

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

##### **1.8. Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws

**Brettell Brothers Limited**

**Notes to the abbreviated financial statements  
for the period ended 31 March 2012**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
Additions	26,634	14,495	41,129
Disposals	-	(653)	(653)
At 31 March 2012	<u>26,634</u>	<u>13,842</u>	<u>40,476</u>
<b>Depreciation and Provision for diminution in value</b>			
Charge for period	2,663	2,670	5,333
At 31 March 2012	<u>2,663</u>	<u>2,670</u>	<u>5,333</u>
<b>Net book value</b>			
At 31 March 2012	<u><u>23,971</u></u>	<u><u>11,172</u></u>	<u><u>35,143</u></u>
 3. Share capital			<b>31/03/12 £</b>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each			<u>100</u>
 <b>Equity Shares</b>			
100 Ordinary shares of £1 each			<u><u>100</u></u>