

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

29 Pall Mall Limited

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for the Year Ended 31 December 2013

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DIRECTORS:

Mr L Gallucci
MR M Tessarollo

SECRETARY:

REGISTERED OFFICE:

29 Pall Mall
London
SW1Y 5LP

REGISTERED NUMBER:

07463127 (England and Wales)

ACCOUNTANTS:

JW Duffy
10 Barley Mow Passage
Chiswick
London
London
W4 4PH

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		792,574		798,153
CURRENT ASSETS					
Debtors		1,629		1,130	
Prepayments and accrued income		5,238		723	
Cash at bank		44,723		36,089	
		<u>51,590</u>		<u>37,942</u>	
CREDITORS					
Amounts falling due within one year		<u>12,508</u>		<u>5,706</u>	
NET CURRENT ASSETS			<u>39,082</u>		<u>32,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			831,656		830,389
CREDITORS					
Amounts falling due after more than one year	3		<u>470,096</u>		<u>482,409</u>
NET ASSETS			<u>361,560</u>		<u>347,980</u>
CAPITAL AND RESERVES					
Called up share capital	4		328,000		328,000
Profit and loss account			<u>33,560</u>		<u>19,980</u>
SHAREHOLDERS' FUNDS			<u>361,560</u>		<u>347,980</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2014 and were signed on its behalf by:

Mr L Gallucci - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>809,311</u>
DEPRECIATION	
At 1 January 2013	11,158
Charge for year	<u>5,579</u>
At 31 December 2013	<u>16,737</u>
NET BOOK VALUE	
At 31 December 2013	<u>792,574</u>
At 31 December 2012	<u>798,153</u>

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.13 £	31.12.12 £
Repayable by instalments	<u>443,266</u>	<u>455,579</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
328,000	Ordinary	£1	<u>328,000</u>	<u>328,000</u>

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JW Duffy
10 Barley Mow Passage
Chiswick
London
London
W4 4PH

28 February 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.