

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Denmark Farm Conservation Centre

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for the Year Ended 31 March 2013**

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Denmark Farm Conservation Centre

**Company Information
for the Year Ended 31 March 2013**

DIRECTORS:

M Dyson
G E Strachan
G A Hopwood
D Frost
D Marshall
Ms L Winn
W N F Willis

SECRETARY:

G E Strachan

REGISTERED OFFICE:

Denmark Farm
Betws Bledrws
Lampeter
Ceredigion
SA48 8PB

REGISTERED NUMBER:

07462134 (England and Wales)

ACCOUNTANTS:

Corfield Accountancy Limited
Chartered Accountants
Myrick House
Hendomen
Montgomery
Powys
SY15 6EZ

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		316,017		54,654
CURRENT ASSETS					
Debtors		150		2,742	
Cash at bank and in hand		4,275		17,596	
		<u>4,425</u>		<u>20,338</u>	
CREDITORS					
Amounts falling due within one year	3	<u>43,830</u>		<u>36,713</u>	
NET CURRENT LIABILITIES			<u>(39,405)</u>		<u>(16,375)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			276,612		38,279
CREDITORS					
Amounts falling due after more than one year	3		(189,317)		-
ACCRUALS AND DEFERRED INCOME			<u>(101,849)</u>		<u>(32,730)</u>
NET (LIABILITIES)/ASSETS			<u>(14,554)</u>		<u>5,549</u>
RESERVES					
Income and expenditure account			<u>(14,554)</u>		<u>5,549</u>
			<u>(14,554)</u>		<u>5,549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2013 and were signed on its behalf by:

M Dyson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on cost

Grants

Grants received for capital expenditure are treated as deferred income and are credited to the profit and loss account by instalments over the expected useful economic life of the related asset on a basis consistent with the depreciation policy.

Where grants are received for support of revenue expenditure, they are recognised in the profit & loss account in the period for which the related expenditure was incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	54,654
Freehold property additions	277,251
At 31 March 2013	<u>331,905</u>
DEPRECIATION	
Charge for year	15,888
At 31 March 2013	<u>15,888</u>
NET BOOK VALUE	
At 31 March 2013	<u>316,017</u>
At 31 March 2012	<u>54,654</u>

3. CREDITORS

Creditors include an amount of £ 194,474 for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.13 £	31.3.12 £
Repayable by instalments	<u>166,637</u>	<u>-</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013**

4. LAND TRANSFER - DENMARK FARM

The Charity Commission for England and Wales by an order dated 30th April 2012 had granted Shared Earth Trust the authority to dispose of charity land to DFCC Ltd. The value of the land carried out by commercial valuation and accepted by both parties was £25,000.

The legal transfer took place on 27th June 2012.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.