

Registered Number 07461447

BREATHE PICTURES LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	6,528	8,160
Tangible assets	3	57,560	30,925
		<u>64,088</u>	<u>39,085</u>
Current assets			
Stocks		630	630
Debtors		1,291	2,330
Cash at bank and in hand		5,254	12
		<u>7,175</u>	<u>2,972</u>
Creditors: amounts falling due within one year		(21,331)	(32,215)
Net current assets (liabilities)		<u>(14,156)</u>	<u>(29,243)</u>
Total assets less current liabilities		<u>49,932</u>	<u>9,842</u>
Creditors: amounts falling due after more than one year		(19,652)	-
Provisions for liabilities		(5,616)	(2,865)
Total net assets (liabilities)		<u>24,664</u>	<u>6,977</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		24,662	6,975
Shareholders' funds		<u>24,664</u>	<u>6,977</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2015

And signed on their behalf by:

Mr. J. Bartholomew, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Despite the current economic climate the company's sales are expected to be consistent next year. As a result the director has adopted the going concern basis of accounting.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT using the flat rate scheme.

Tangible assets depreciation policy

Plant & Machinery - 25% Reducing Balance Method

Fixtures, Fittings & Equipment - 25% Reducing Balance Method

Motor Vehicles - 25% Reducing Balance Method

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over it's estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>15,000</u>
Amortisation	
At 1 January 2014	6,840
Charge for the year	1,632
On disposals	-
At 31 December 2014	<u>8,472</u>
Net book values	
At 31 December 2014	<u>6,528</u>
At 31 December 2013	<u>8,160</u>

3 Tangible fixed assets

	£
Cost	
At 1 January 2014	53,305

Additions	48,171
Disposals	(5,163)
Revaluations	-
Transfers	-
At 31 December 2014	<u>96,313</u>
Depreciation	
At 1 January 2014	22,380
Charge for the year	17,987
On disposals	(1,614)
At 31 December 2014	<u>38,753</u>
Net book values	
At 31 December 2014	<u>57,560</u>
At 31 December 2013	<u>30,925</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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