

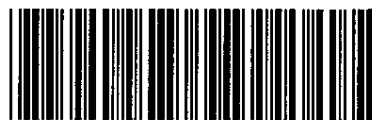
WU07

Notice of progress report in a winding-up by the court



Companies House

FRIDAY



A14 15/12/2017 #257

COMPANIES HOUSE

1 Company details

Company number 0 7 4 6 1 4 4 4

Company name in full OFG Investments Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nigel

Surname Fox

3 Liquidator's address

Building name/number Highfield Court

Street Tollgate
Chandlers Ford

Post town Eastleigh

County/Region

Postcode S O 5 3 3 T Y

Country

4 Liquidator's name ①

Full forename(s) Nedim

Surname Ailyan

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 142-148 Main Road

Street

Post town Sidcup

County/Region Kent

Postcode D A 1 4 6 N Z

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU07

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6

Period of progress report

From date	d 1	d 9	m 0	m 8	y 2	y 0	y 1	y 6
To date	d 1	d 8	m 0	m 8	y 2	y 0	y 1	y 7

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X

[Handwritten signature]

X




Signature date

d 1	d 3	m 1	m 2	y 2	y 0	y 1	y 7
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WU07

Notice of progress report in a winding-up by the court

 Presenter information	
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	Nigel Fox
Company name	RSM Restructuring Advisory LLP
Address	Highfield Court Tollgate Chandlers Ford
Post town	Eastleigh
County/Region	
Postcode	S O 5 3 3 T Y
Country	
DX	
Telephone	02380 646 464
 Checklist	
We may return forms completed incorrectly or with information missing.	
Please make sure you have remembered the following:	
<input type="checkbox"/> The company name and number match the information held on the public Register.	
<input type="checkbox"/> You have attached the required documents.	
<input type="checkbox"/> You have signed the form.	

 Important information	
All information on this form will appear on the public record.	
 Where to send	
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:	
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.	
 Further information	
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk	
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse	

In the matter of

**OFG Investments Ltd In Liquidation
(‘the Company’)**

in the High Court of Justice no 7953 of 2014

Joint Liquidators’ progress report

17 October 2017

**Nigel Fox and Nedim Ailyan
Joint Liquidators**

**RSM Restructuring Advisory LLP
Highfield Court
Tollgate
Chandlers Ford
Eastleigh SO53 3TY**

**Abbott Fielding Limited
142/148 Main Road
Sidcup
Kent
DA14 6NZ**

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- H. RSM Restructuring Advisory LLP's time cost analysis
- I. Abbott Fielding Limited's time costs analysis

1 Purpose of report

This report has been prepared in accordance with insolvency legislation to provide creditors and members of the Company with information relating to the progress of the liquidation in the period from 19 August 2016 to 18 August 2017.

This report has been prepared solely to comply with the requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Liquidators nor RSM Restructuring Advisory LLP nor Abbott Fielding Limited accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2 Joint Liquidators' appointment

Nigel Fox of RSM Restructuring Advisory LLP, Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY and Nedim Ailyan of Abbott Fielding Limited, 142/148 Main Road, Sidcup, Kent, DA14 6NZ, were appointed Joint Liquidators of OFG Investments Ltd on 19 August 2016 by a decision of creditors.

3 Receipts and payments summary

We attach as Appendix B a summary of our receipts and payments for the period from 19 August 2016 to 18 August 2017.

VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

4 Creditors' claims

Creditors' claims as set out in the Estimated Financial Position totalled £NIL.

5 To date, we have received creditor claims totalling £976,288.

5.1 Dividend prospects for creditors

Dividend prospects and projected returns to creditors, where known, are detailed in Appendix A, including any amount under the prescribed part. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

5.2 Prescribed part

The 'Prescribed Part' is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000 before costs.

There are no creditors secured by charges over the assets and undertakings of the Company. There is therefore no requirement to estimate the amount of the prescribed part of the assets under Section 176A of the Insolvency Act 1986 (as amended).

6 Conduct of the winding-up in the previous twelve months

6.1 Realisation of assets

According to the Official Receiver's report, the Company has no assets. To date, no assets have come to light.

6.2 Investigations

The Joint Liquidators have identified matters that justified further investigation, however they are unable to provide any further comment at present due to confidentiality reasons. I advise that investigations are ongoing at the time of this report and the Joint Liquidators would not wish to prejudice any subsequent investigations or proceedings.

6.3 Administration and planning

The Joint Liquidators have ensured that all statutory requirements have been adhered to and all other duties in relation to the management of the case have been completed. This includes, but is not limited to, the following activities:

- Statutory duties associated with the appointment including the filing of relevant notices;
- Notification of the appointment to creditors, members, employees and other interested parties;
- Reviewing available information to determine appropriate strategy;
- Setting up and maintaining bank accounts;
- Setting up case files;
- Periodic progress review of the case;
- Correspondence regarding security bond.

7 Details of what remains to be done and matters preventing closure

7.1 Assets remaining to be realised

There are currently no assets to be realised

7.2 Matters preventing closure

As detailed in section 5.2, investigations into the company's affairs are ongoing.

8 Joint Liquidators' remuneration, expenses and disbursements

The firm's charging, expenses and disbursements policy was provided with the Joint Administrators' proposals. A further copy is included at Appendix C

8.1 Basis of remuneration

The basis of the Joint Liquidators' remuneration was approved by creditors on 17 October 2016, when the following resolution was passed:

That in accordance with the fee estimate provided to creditors on 17 October 2016 the Joint Liquidators shall be authorised to draw their remuneration (plus VAT) based upon their time costs limited to the sum of £40,095 (RSM Restructuring Advisory will be able to draw a maximum of £14,474 and Abbott Fielding Limited will be able to draw a maximum of £25,621).

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D. An analysis of time incurred in the period is attached at Appendix G. Sums drawn in respect of remuneration in the period covered by this report are shown in the receipts and payments account (Appendix B).

Category 2 disbursements incurred in the period are detailed in Appendix E

8.2 Remuneration and expenses (including disbursements) incurred in the period from 19 August 2016 to 18 August 2017

In accordance with insolvency legislation I am required to report remuneration 'charged'. This reflects the time charged to the case.

In accordance with the fees estimate RSM Restructuring Advisory cannot draw more than £14,474 and Abbott Fielding Limited cannot draw more than £25,621, without obtaining the further approval of the creditors.

If there are insufficient realisations to allow the Joint Liquidators' approved remuneration to be paid in full, any balance will be written off. Details of any write off will be set out in the final account.

8.2.1 Expenses and disbursements

Details of the expenses (which included category 1 and category 2 disbursements) of £NIL that I considered were likely to be incurred during the course of the liquidation were sent to creditors on 17 October 2016.

A statement of the expenses incurred during the period compared to the original estimates, is attached at Appendices E and F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The amounts paid in the period are also included: those payments are shown in the receipts and payments abstract at Appendix B.

Category 2 disbursements

The basis of the Joint Liquidators drawing category 2 disbursements was approved by creditors on 17 October 2016, when the following resolution was passed: The Joint Liquidators be authorised to draw 'category 2' disbursements out of the assets as an expense of the liquidation, at the rates prevailing at the time the cost is incurred

Category 2 disbursement rates are shown in Appendix D. Disbursements incurred in the period in accordance with the resolution above are detailed in Appendices E and F.

Total remuneration incurred and paid to date since appointment

The Joint Liquidators' remuneration was approved on a time cost basis by a meeting of creditors on 17 October 2016.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D and E.

8.3 Remuneration and Disbursements incurred in the period from 19 August 2016 to 18 August 2017

In accordance with insolvency legislation the Joint Liquidators are required to report remuneration 'charged'. This reflects the time charged to the case and is the maximum that can be taken in fees by the Joint Liquidators. It does not necessarily reflect the amount of remuneration that will ultimately be taken by the Joint Liquidators in remuneration. If there are insufficient realisations to allow the Joint

Liquidators' remuneration to be recovered in full, any balance will be written off. Details of any write off will be set out in the final report.

8.3.1 Joint Liquidators' remuneration

RSM Restructuring Advisory have incurred time costs of £5,769.50 since the date of their appointment (Appendix H). Abbott Fielding Limited have incurred time costs of £3,898.50 since the date of their appointment (Appendix I). No fees have been drawn to date. Details of the sums drawn in respect of remuneration for the period covered by this report are set out in the receipts and payments account (Appendix B).

Attached are the following:

- C. RSM Restructuring Advisory LLP's charging, expenses and disbursements policy statement
- D. RSM Restructuring Advisory LLP's Current charge out and disbursement rates
- E. Practice Fee Recovery Policy for Abbott Fielding Limited
- F. Category 2 disbursements table
- G. Statement of expenses incurred by the Joint Liquidators in the period from 19 August 2016 to 18 August 2017
- H. RSM Restructuring Advisory LLP's time cost analysis
- I. Abbott Fielding Limited's time costs analysis

8.3.2 Joint Liquidators' disbursements

The basis of the Joint Liquidators drawing disbursements was approved by creditors on 17 October 2016, when the following resolution was passed:

The Liquidator be authorised to draw 'category 2' disbursements out of the assets as an expense of the Winding Up, at the rates prevailing when the cost is incurred.

Disbursements incurred in the period in accordance with the resolution above are detailed on Appendix F (Statement of Expenses).

9 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of rule 18.9 Insolvency (England and Wales) Rules 2016 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses under rule 18.34.

If you wish to make a request for further information then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the Liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

Should you have any queries please do not hesitate to contact Eleanor Hayes of this office.

Yours faithfully



Nigel Fox
RSM Restructuring Advisory LLP
Joint Liquidator

eleanor.hayes@rsmuk.com
Direct Line: 023 8064 6528

Encls

Nigel Fox is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Nedim Ailyan is licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory, dividend and other information

Company name:	OFG Investments Ltd	
Company number:	07461444	
Court & reference:	In the High Court of Justice No. 7953 of 2014	
Date of appointment:	19 August 2016	
Joint Liquidators:	Nigel Fox and Nedim Ailyan	
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>	
Date of incorporation:	06 December 2010	
Trading name:	OFG Investments Ltd	
Trading address:	Office 36 88-90, Hatton Garden Hatton Garden, London, EC1N 8NX	
Principal activity:	Other Business Activities	
Registered office:	RSM Restructuring Advisory LLP Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY	
Correspondence address & contact details of case administrator	Eleanor Hayes RSM Restructuring Advisory LLP, Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY Email: eleanor.hayes@rsmuk.com	
Name, address & contact details of Joint Liquidators	Primary Office Holder Nigel Fox RSM Restructuring Advisory LLP Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY IP Number: 8891	Joint Office Holder: Nedim Ailyan Abbott Fielding Limited 142-148 Main Road Sidcup Kent DA14 6NZ IP Number: 9072

Dividends	Owed	Paid to Date	Estimated future Prospects
Secured creditor (1)	£NIL	NIL	NIL
Preferential creditors	£NIL	NIL	NIL
Unsecured creditors	£976,288	NIL	not known
Estimated net property	£NIL		
Estimated prescribed part available for unsecured creditors	£NIL		

Receipts and Payments Abstract: 1085670 - OFG Investments Ltd In Liquidation

Bank, Cash and Cash Investment Accounts: From: 19/08/2016 To: 18/08/2017

SOA Value £	19/08/2016 to 18/08/2017		Total to 18/08/2017	
	£	£	£	£
ASSET REALISATIONS				
0.00	Deposit on HMRC petition	0.00	1,250.00	1,250.00
COST OF REALISATIONS				
0.00	ISA Quarterly Charges	(88.00)	(88.00)	
0.00	Official Receivers Remuneration	0.00	(2,400.00)	(2,488.00)
UNSECURED CREDITORS				
(253,853.82)	Trade and Expense Creditors	0.00	0.00	0.00
EQUITY				
(100.00)	Ordinary	0.00	0.00	0.00
(253,953.82)		(88.00)	(1,238.00)	
REPRESENTED BY				
	Insolvency Service Account (ISA)		(1,238.00)	(1,238.00)
				(1,238.00)

Notes:

Notes:

- 1.
- 2.

Appendix C

RSM Restructuring Advisory LLP

Charging, expenses and disbursements policy statement

Charging policy

- *Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.*
- *Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.*
- *Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.*
- *Time is recorded in 6-minute units at the rates prevailing at the time the work is done.*
- *The current charge rates for RSM Restructuring Advisory LLP Southampton are attached.*
- *Time billed is subject to Value Added Tax at the applicable rate, where appropriate.*
- *It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.*
- *RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.*

Expenses and disbursements policy

- *Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.*
- *Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.*
- *Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.*
- *A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Southampton will be proposed to the relevant approving party in accordance with the legislative requirements.*
- *General office overheads are not re-charged to the insolvency estate as a disbursement.*
- *Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.*
- *Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.*

Appendix D

RSM Restructuring Advisory LLP

Joint Liquidators' current charge out and category 2 disbursement rates

HOURLY CHARGE OUT RATES	
	Current rates £
Partner	435 to 620
Directors / Associate Directors	335 to 460
Assistant Managers	250
Senior Administrators / Administrators	165 to 210
Support Staff	135

"CATEGORY 2" DISBURSEMENT RATES	
Internal room hire	£100 per room
Subsistence	£25 per night
Travel (car)	42.5p per mile
"Tracker" searches	£10 per case

PRACTICE FEE RECOVERY POLICY FOR ABBOTT FIELDING LIMITED

Introduction

The insolvency legislation was changed in October 2015, with one or two exceptions, for insolvency appointments made from that time. This sheet explains how we intend to apply the alternative fee bases allowed by the legislation when acting as office holder in insolvency appointments. The legislation allows different fee bases to be used for different tasks within the same appointment. The fee basis, or combination of bases, set for a particular appointment is/are subject to approval, generally by a committee if one is appointed by the creditors, failing which the creditors in general meeting, or the Court.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at <http://www.abbottfielding.co.uk/information-for-creditors/>. Alternatively a hard copy is available on request. Please note that we have provided further details in this policy document.

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn. If approval has been obtained for remuneration on a time costs basis, i.e. by reference to time properly spent by members of staff of the practice at our standard charge out rates, the time incurred will also be disclosed, whether drawn or not, together with the average, or "blended" rates of such costs. Under the legislation, any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

Under some old legislation, which still applies for insolvency appointments commenced before 6 April 2010, there is no equivalent mechanism for fees to be challenged.

Time cost basis

When charging fees on a time costs basis we use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Chargeout Rates

Grade of staff	Current charge-out rate per hour, effective from 1 February 2016 £	Previous charge-out rate per hour, effective from 1 February 2015 £
Partner – appointment taker	365-520	345-500
Managers	280-370	260-350
Administrators	250-280	230-260
Support Staff	190-220	170-200

These charge-out rates charged are reviewed on an annual basis and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. The work is generally recorded under the following categories:

- Administration and Planning.
- Investigations.
- Realisation of Assets.
- Creditors.
- Trading
- Case specific matters.

In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and on new appointments although we will generally continue to seek fees on a time cost basis in some circumstances we may seek time costs for the following categories:

- Investigations

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Members' voluntary liquidations and Voluntary Arrangements

The legislation changes that took effect from 1 October 2015 did not apply to members' voluntary liquidations (MVL), Company Voluntary Arrangements (CVA) or Individual Voluntary Arrangements (IVA). In MVLs, the company's members set the fee basis, often as a fixed fee. In CVAs and IVAs, the fee basis is set out in the proposals and creditors approve the fee basis when they approve the arrangement.

All bases

With the exception of Individual Voluntary Arrangements and Company Voluntary Arrangements which are VAT exempt, the officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate.

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes:

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

In new appointments made after 1 October 2015, the office holder will provide details of expenses to be incurred, or likely to be incurred, when seeking fee approval. When reporting to the committee and creditors during the course of the insolvency appointment the actual expenses incurred will be compared with the original estimate provided.

Disbursements

In accordance with SIP 9 the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Abbott Fielding Limited; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and Company search fees.

Category 2 expenses are incurred by the firm and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

It is proposed that the following Category 2 disbursements are recovered:

Mileage	50p per mile
Photocopying	10p per sheet

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Appendix F

RSM Restructuring Advisory LLP

Joint Liquidators' category 2 disbursements incurred to date

Amounts paid to date or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest				
Recipient, type and purpose	£			
	Original estimate	Incurred to date	Paid to date	Unpaid to date
None	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL

Appendix G

Statement of expenses (category 1 & category 2) incurred by the JOINT LIQUIDATORS in the period from 19 AUGUST 2016 TO 18 AUGUST 2017

	£			
	Original estimate	Incurred to date	Paid to date	Unpaid to date
Bond	85.00	42.50	0.00	42.50
Statutory advertising	158.80	79.40	0.00	79.40
Website fee	8.00	0.00	0.00	0.00
Total	251.80	121.90	0.00	0.00

Appendix H

Joint Liquidators' time cost analysis for the period from 19 August 2016 to 18 August 2017

Section 170(1)(b) of the Insolvency Act 1986

Section 170(1)(b) of the Insolvency Act 1986

Section 170(1)(b) of the Insolvency Act 1986

From Jan 2003	Administration and Planning									
	0.0	0.0	0.0	0.0	4.4	0.0	0.0	4.4	0.0	4.4
Appointment										£ 648.00
Background information	0.0	0.0	0.0	0.0	0.2	0.0	0.1	0.3	0.1	£ 46.50
Case Management	0.9	0.2	1.8	0.0	8.0	0.0	0.8	11.7	0.8	£ 2,488.00
Director(s)/debtor/bankrupt	0.3	0.1	0.0	0.0	0.3	0.0	0.0	0.7	0.0	£ 199.00
Post-appointment - general	0.0	0.6	0.0	0.0	0.3	0.0	0.0	0.9	0.0	£ 262.50
Pre-appointment matters	0.0	0.3	0.0	0.0	0.3	0.0	0.0	0.6	0.0	£ 151.50
Receipts and Payments	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.2	0.0	£ 42.00
Statement of Affairs	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.2	0.0	£ 30.00
Tax Matters	0.0	0.0	0.0	0.0	0.2	0.0	0.2	0.4	0.2	£ 50.00
Total	1.2	1.2	1.8	0.0	14.1	0.0	1.1	19.4	1.1	£ 3,917.50
Investigations										
DTI/Official Receiver	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.5	0.0	£ 81.00
Investigators/CDDA	0.0	0.0	0.0	0.0	0.4	0.1	0.0	0.5	0.0	£ 91.00
Total	0.0	0.0	0.0	0.0	0.9	0.1	0.0	1.0	0.0	£ 172.00
Creditors										
1st creditors/shareholders meetings and reports	0.5	0.1	0.0	0.0	1.0	0.0	0.0	1.6	0.0	£ 383.00
Secured Creditors	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.0	£ 15.00
Unsecured Creditors	0.0	0.1	0.1	0.0	8.0	0.0	0.0	8.2	0.0	£ 1,282.00
Total	0.5	0.2	0.1	0.0	9.1	0.0	0.0	9.9	0.0	£ 1,680.00
Total Hours (From Jan 2003)										
Total Time Cost (From Jan 2003)	1.7	1.4	1.9	0.1	24.1	0.1	1.1	30.3	1.1	£ 5,769.50
	£ 679.50	£ 497.00	£ 734.50	£ 25.00	£ 3,665.00	£ 168.50	£ 5,769.50			
Total Hours										
Total Time	1.7	1.4	1.9	0.1	24.1	0.1	1.1	30.3	1.1	£ 5,769.50
Cost	£ 679.50	£ 497.00	£ 734.50	£ 25.00	£ 3,665.00	£ 168.50	£ 5,769.50			
Average Rates	399.71	355.00	386.58	250.00	152.07	153.18	190.41			

SIP 9 - Time & Cost Summary

Period: 19/08/16..18/08/17

Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0.00	7.00	0.00	0.30	7.30	2,035.00	278.77
Investigations	1.50	4.70	0.00	0.00	6.20	1,863.50	300.56
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.50	11.70	0.00	0.30	13.50	3,898.50	288.78
Total Fees Claimed						0.00	