

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
GOLDENWEST FASHIONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013

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GOLDENWEST FASHIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR:

Mrs N S Waite

REGISTERED OFFICE:

Windover House
St Ann Street
Salisbury
SP1 2DR

REGISTERED NUMBER:

07461338 (England and Wales)

ACCOUNTANTS:

Fawcetts
Chartered Accountants
Windover House
St. Ann Street
Salisbury
SP1 2DR

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		30,000		40,000
Tangible assets	3		<u>2,611</u>		<u>3,083</u>
			32,611		43,083
CURRENT ASSETS					
Stocks		148,000		150,000	
Debtors		20,332		7,638	
Cash at bank and in hand		<u>1,173</u>		<u>2,821</u>	
		169,505		160,459	
CREDITORS					
Amounts falling due within one year		<u>184,063</u>		<u>186,032</u>	
NET CURRENT LIABILITIES			(14,558)		(25,573)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,053		17,510
CREDITORS					
Amounts falling due after more than one year			(4,167)		(15,959)
PROVISIONS FOR LIABILITIES			(522)		(617)
NET ASSETS			<u>13,364</u>		<u>934</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			<u>13,064</u>		<u>634</u>
SHAREHOLDERS' FUNDS			<u>13,364</u>		<u>934</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2013 and were signed by:

Mrs N S Waite - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company is dependent on the support of the director, who has loaned the company £47,908. The director has indicated that she does not intend to withdraw the existing finance within the next twelve months unless sufficient funds become available. The financial statements have therefore been prepared on a going concern basis and do not include any adjustments which might be necessary were the loans to be withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>50,000</u>
AMORTISATION	
At 1 April 2012	10,000
Amortisation for year	<u>10,000</u>
At 31 March 2013	<u>20,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>30,000</u>
At 31 March 2012	<u>40,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>4,000</u>
DEPRECIATION	
At 1 April 2012	917
Charge for year	<u>472</u>
At 31 March 2013	<u>1,389</u>
NET BOOK VALUE	
At 31 March 2013	<u>2,611</u>
At 31 March 2012	<u>3,083</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
100	Ordinary C	£1	<u>100</u>	<u>100</u>
			<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.