

COMPANY REGISTRATION NUMBER: 7461174

**Opal Core Limited**

**Filleted Unaudited Abridged Financial Statements**

**30 June 2019**

# Opal Core Limited

## Abridged Statement of Financial Position

30 June 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors		—	31,200
Cash at bank and in hand		275	2,159
		275	33,359
<b>Creditors: amounts falling due within one year</b>		176,428	68,166
<b>Net current liabilities</b>		176,153	34,807
<b>Total assets less current liabilities</b>		( 176,153)	( 34,807)
<b>Net liabilities</b>		( 176,153)	( 34,807)
<b>Capital and reserves</b>			
Called up share capital		102	102
Profit and loss account		( 176,255)	( 34,909)
<b>Shareholders deficit</b>		( 176,153)	( 34,807)

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

# **Opal Core Limited**

## **Abridged Statement of Financial Position** *(continued)*

**30 June 2019**

These abridged financial statements were approved by the board of directors and authorised for issue on 11 March 2020 , and are signed on behalf of the board by:

Mr A K Hilmi

Mrs L Osborne

Director

Director

Company registration number: 7461174

# Opal Core Limited

## Notes to the Abridged Financial Statements

### Year ended 30 June 2019

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Hadleigh Business Centre, 351 London Road, Hadleigh, Essex, SS7 2BT.

#### 2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered.

##### Income tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	33% straight line
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**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2018: 4 ).

**5. Related party transactions**

The company was under the control of the directors throughout the current year and previous period. They are joint directors and shareholders. The company paid dividends totalling £Nil (2018: £279,941) to the directors. During the period the company paid advertising and marketing fees totalling £Nil (2018: £155,000) to companies which are connected to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.