

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31st March 2013
for
7 SIXES Limited

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for the year ended 31st March 2013

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7 SIXES Limited

Company Information
for the year ended 31st March 2013

DIRECTORS:

G I Castell
Mrs A Castell

REGISTERED OFFICE:

129 High Street
Teddington
Middlesex
TW11 8HJ

REGISTERED NUMBER:

07459102 (England and Wales)

ACCOUNTANTS:

Butters & Company
Chartered Accountants
129 High Street
Teddington
Middlesex
TW11 8HJ

7 SIXES Limited (Registered number: 07459102)

Report of the Directors
for the year ended 31st March 2013

The directors present their report with the financial statements of the company for the year ended 31st March 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of music consultants.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2012 to the date of this report.

G I Castell
Mrs A Castell

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

G I Castell - Director

7th May 2013

7 SIXES Limited (Registered number: 07459102)

Profit and Loss Account
for the year ended 31st March 2013

		year ended 31.3.13 £	period 3.12.10 to 31.3.12 £
	Notes		
TURNOVER		71,682	107,594
Administrative expenses		<u>40,001</u>	<u>39,906</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	31,681	67,688
Tax on profit on ordinary activities	3	<u>6,939</u>	<u>11,603</u>
PROFIT FOR THE FINANCIAL YEAR		<u>24,742</u>	<u>56,085</u>
Retained profit brought forward		<u>16,085</u> 40,827	<u>-</u> 56,085
Dividends		<u>(25,000)</u>	<u>(40,000)</u>
RETAINED PROFIT CARRIED FORWARD		<u>15,827</u>	<u>16,085</u>

The notes form part of these financial statements

7 SIXES Limited (Registered number: 07459102)

Balance Sheet
31st March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	4		10,473		11,983
CURRENT ASSETS					
Debtors	5	17,200		7,000	
Cash at bank		<u>28,835</u>		<u>34,726</u>	
		46,035		41,726	
CREDITORS					
Amounts falling due within one year	6	<u>40,581</u>		<u>37,524</u>	
NET CURRENT ASSETS			<u>5,454</u>		<u>4,202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,927</u>		<u>16,185</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account			<u>15,827</u>		<u>16,085</u>
SHAREHOLDERS' FUNDS			<u>15,927</u>		<u>16,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 7th May 2013 and were signed on its behalf by:

G I Castell - Director

**Notes to the Financial Statements
for the year ended 31st March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net services rendered, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	year ended 31.3.13 £	period 3.12.10 to 31.3.12 £
Depreciation - owned assets	2,884	3,127
Formation costs	-	388
Directors' remuneration	18,240	24,720

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	year ended 31.3.13 £	period 3.12.10 to 31.3.12 £
Current tax:		
UK corporation tax	6,939	11,603
Tax on profit on ordinary activities	6,939	11,603

**Notes to the Financial Statements - continued
for the year ended 31st March 2013**

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st April 2012	-	13,000	2,110	15,110
Additions	667	-	707	1,374
At 31st March 2013	<u>667</u>	<u>13,000</u>	<u>2,817</u>	<u>16,484</u>
DEPRECIATION				
At 1st April 2012	-	2,600	527	3,127
Charge for year	100	2,080	704	2,884
At 31st March 2013	<u>100</u>	<u>4,680</u>	<u>1,231</u>	<u>6,011</u>
NET BOOK VALUE				
At 31st March 2013	<u>567</u>	<u>8,320</u>	<u>1,586</u>	<u>10,473</u>
At 31st March 2012	<u>-</u>	<u>10,400</u>	<u>1,583</u>	<u>11,983</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	<u>17,200</u>	<u>7,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Tax	7,492	11,603
Social security and other taxes	3,056	1,364
Directors current account	27,533	20,667
Creditors and accrued expenses	<u>2,500</u>	<u>3,890</u>
	<u>40,581</u>	<u>37,524</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2013	2012
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £25,000 (2012 - £40,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.