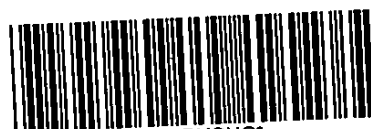


Registered number 7458889

**JULIAN CORKLE LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 2 DECEMBER 2010 TO 31 DECEMBER 2011**

WEDNESDAY



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COMPANIES HOUSE

**Julian Corkle Limited**  
**Directors' Report and Financial Statements**  
**For the Period 2 December 2010 to 31 December 2011**

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**Julian Corkle Limited**  
**Company Information**  
**For the Period 2 December 2010 to 31 December 2011**

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<b>Directors</b>	Ms Sarah Radclyffe Mr William Godfrey
<b>Company Number</b>	7458889
<b>Registered Office</b>	10-11 St George's Mews London NW1 8XE
<b>Accountants</b>	Company Secretary 10-11 St George's Mews London NW1 8XE

**Julian Corkle Limited**  
**Company No 7458889**  
**Directors' Report For the Period 2 December 2010 to 31 December 2011**

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**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The company's principal activity continues to be that of the development and intended production of a film based on the book "Julian Corkle is a Filthy Liar" written by D J Connell.

**Directors**

The directors who held office during the period were as follows:

Ms Sarah Radclyffe	APPOINTED	02/12/2010
Mr William Godfrey	APPOINTED	02/12/2010

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The company was incorporated and commenced trading on 2 December 2010.

On behalf of the board

**Signed by**

Ms Sarah Radclyffe



**Dated 14/09/2012**

**Julian Corkle Limited**  
**Profit and Loss Account**  
**For the Period 2 December 2010 to 31 December 2011**

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	Notes	Period to 2011 £
<b>TURNOVER</b>		3,500
Cost of sales		<u>(7,000)</u>
<b>GROSS LOSS</b>		(3,500)
Administrative expenses		<u>(105)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(3,605)
Tax on profit on ordinary activities	2	<u>700</u>
<b>LOSS FOR THE FINANCIAL PERIOD</b>	8	<u><u>(2,905)</u></u>

**Julian Corkle Limited**  
**Balance Sheet**  
**As at 31 December 2011**

	Notes	Period to 2011	
		£	£
<b>CURRENT ASSETS</b>			
Stocks		73,000	
Debtors	3	707	
Cash at bank and in hand		232	
			73,939
<b>Creditors Amounts Falling Due Within One Year</b>	4	(253)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			73,686
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			73,686
<b>Creditors Amounts Falling After More Than One Year</b>	5		(76 589)
<b>NET ASSETS</b>			(2,903)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		2
Profit and loss account			(2,905)
<b>SHAREHOLDERS' FUNDS</b>	8		(2,903)

For the year ending 31 March 2011 the company was entitled to exemption from audit section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

On behalf of the board

Ms Sarah Radcliffe.



14/09/2012

**Juhan Corkle Limited**  
**Notes to the Unaudited Accounts**  
**For the Period 2 December 2010 to 31 December 2011**

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**1 Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Statement of cash flow**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.4 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5 Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2 Tax on Profit on Ordinary Activities**

**Period to 2011**  
**£**

UK Corporation Tax

-

Deferred taxation

(700)

(700)

**3 Debtors**

**Period to 2011**  
**£**

Due within one year

Trade debtors

7

Deferred tax current asset

700

707

**Julian Corkle Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For the Period 2 December 2010 to 31 December 2011**

**4 Creditors Amounts Falling Due Within One Year**

**Period to 2011**

**£**

Other creditors

253

253

**5 Creditors Amounts Falling After More Than One Year**

**Period to 2011**

**£**

Development Loans

76,589

76,589

**6 Deferred Taxation**

**Period to 2011**

**£**

Charge (credit) for the year

(700)

As at 31 December 2011

-

The provision for deferred taxation is made up of accelerated capital allowances

**7 Share Capital**

**Period to 2011**

**£**

*Allotted, called up and fully paid.*

**Value**

**Number**

Ordinary shares

1

2

2

**8 Reconciliation of Reserves**

**Share Capital**

**Profit & Loss  
Account**

**£**

**£**

As at 2 December 2010

2

-

Loss for period

-

(2,905)

As at 31 December 2011

2

(2,905)

**9 Related Party Transactions**

The ultimate controlling party is Sarah Radclyffe by virtue of ownership of 100 % of the issued share capital in the company



**Julian Corkle Limited**  
**Trading Profit and Loss Account**  
**For the Period 2 December 2010 to 31 December 2011**

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	<b>Period to 2011</b>	
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		
Sales		3,500
<b>COST OF SALES</b>		
Direct costs	80,000	
Closing work in progress	(73,000)	
		<u>(7,000)</u>
<b>GROSS LOSS</b>		(3,500)
<b>Administration Costs</b>		
Professional fees	105	
		<u>(105)</u>
<b>NET LOSS</b>		<u><u>(3,605)</u></u>