

**International Association for Safety and Survival Training**  
(A company limited by guarantee, not having a share capital)

**Directors' Report and Unaudited Financial Statements**  
**for the financial year ended 31 December 2022**

# International Association for Safety and Survival Training

(A company limited by guarantee, not having a share capital)

## DIRECTORS AND OTHER INFORMATION

### Directors

Samantha Anne Montes (Appointed 4 June 2022)  
Cormac Mac Sweeney (Appointed 4 June 2022)  
Hendrik Spanjer  
Nikita Versockis (Appointed 4 June 2022)  
Naoki Saito (Appointed 4 June 2022)  
Paul Douglas (Resigned 4 June 2022)  
Aleksejs Bogdanecs (Resigned 4 June 2022)  
Benjamin Pluck (Resigned 31 August 2022)

### Company Registration Number

7458300

### Registered Office and Business Address

Oceana House  
39-49 Commercial Road  
Southampton  
S015 1GA  
United Kingdom

### Accountants

Lewis & Co  
Chartered Accountants  
8 Priory Office Park  
Stillorgan  
Co Dublin  
Ireland

# International Association for Safety and Survival Training

(A company limited by guarantee, not having a share capital)

## DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2022.

The Company is limited by guarantee not having a share capital.

### Directors

The directors who served during the financial year are as follows:

Samantha Anne Montes (Appointed 4 June 2022)

Cormac Mac Sweeney (Appointed 4 June 2022)

Hendrik Spanjer

Nikita Versockis (Appointed 4 June 2022)

Naoki Saito (Appointed 4 June 2022)

Paul Douglas (Resigned 4 June 2022)

Aleksejs Bogdanecs (Resigned 4 June 2022)

Benjamin Pluck (Resigned 31 August 2022)

### Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Special provisions relating to small companies

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

### On behalf of the board

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Hendrik Spanjer

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Cormac Mac Sweeney

Director

22 May 2023

Director

22 May 2023

# **International Association for Safety and Survival Training**

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## **CHARTERED ACCOUNTANTS' REPORT**

### **to the Board of Directors on the unaudited financial statements of International Association for Safety and Survival Training for the financial year ended 31 December 2022**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the financial year ended 31 December 2022 which comprise the Income Statement, the Balance Sheet and notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of International Association for Safety and Survival Training, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of International Association for Safety and Survival Training and state those matters that we have agreed to state to the Board of Directors of International Association for Safety and Survival Training, as a body, in this report in accordance with the guidance of the Institute of Chartered Accountants in Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than International Association for Safety and Survival Training and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that International Association for Safety and Survival Training has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of International Association for Safety and Survival Training. You consider that International Association for Safety and Survival Training is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of International Association for Safety and Survival Training. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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#### **LEWIS & CO**

Chartered Accountants  
8 Priory Office Park  
Stillorgan  
Co Dublin  
Ireland

**22 May 2023**

# International Association for Safety and Survival Training

(A company limited by guarantee, not having a share capital)

## INCOME STATEMENT

for the financial year ended 31 December 2022

	Notes	2022 £	2021 £
Income		19,757	19,797
Expenditure		(31,650)	(6,217)
(Deficit)/surplus before interest		(11,893)	13,580
Interest receivable and similar income		14	5
(Deficit)/surplus for the financial year		(11,879)	13,585
Total comprehensive income		(11,879)	13,585

# International Association for Safety and Survival Training

(A company limited by guarantee, not having a share capital)

Company Registration Number: 7458300

## BALANCE SHEET

as at 31 December 2022

	Notes	2022 £	2021 £
<b>Current Assets</b>			
Debtors	3	1,430	1,400
Cash and cash equivalents		92,224	103,210
		<u>93,654</u>	<u>104,610</u>
<b>Creditors: amounts falling due within one year</b>	4	(1,793)	(870)
		<u>91,861</u>	<u>103,740</u>
<b>Net Current Assets</b>			
		<u>91,861</u>	<u>103,740</u>
<b>Total Assets less Current Liabilities</b>		<u>91,861</u>	<u>103,740</u>
<b>Reserves</b>			
Retained surplus		<u>91,861</u>	<u>103,740</u>
<b>Members' Funds</b>		<u>91,861</u>	<u>103,740</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 22 May 2023 and signed on its behalf by

\_\_\_\_\_  
Hendrik Spanjer  
Director

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Cormac Mac Sweeney  
Director

# International Association for Safety and Survival Training

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. General Information

International Association for Safety and Survival Training is a company limited by guarantee incorporated and registered in the United Kingdom. The registered number of the company is 7458300. The registered office of the company is Oceana House, 39-49 Commercial Road, Southampton, S015 1GA, United Kingdom which is also the principal place of business of the company. The advancement of health or saving of lives by the promotion of effective maritime and related safety and survival training and the advancement of education for the public benefit in maritime related safety and survival training. Improving procedures for saving life at sea and encouraging research into these topics, the results of which will be disseminated to the public. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

#### Income

Turnover comprises membership subscriptions.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation



The company is a registered charity in England, charity number 1144128, and as a result is exempt from corporation tax.

<b>3. Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>800</b>	1,400
Prepayments and accrued income	<b>630</b>	-
	<b>1,430</b>	<b>1,400</b>

<b>4. Creditors</b>	<b>2022</b>	<b>2021</b>
<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Other creditors	<b>843</b>	-
Accruals	<b>950</b>	870
	<b>1,793</b>	<b>870</b>

#### **5. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2022.

#### **6. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

# International Association for Safety and Survival Training

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## SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

### DETAILED INCOME STATEMENT

for the financial year ended 31 December 2022

		2022 £	2021 £
<b>Income</b>	<b>19,757</b>	<b>19,797</b>	
<b>Expenditure</b>			
Fees and expenses for conferences	16,000	1,022	
Director expenses	7,725	-	
Advertising	3,995	644	
Computer costs	398	962	
Donations	1,000	-	
Legal and professional	630	570	
Accountancy	849	890	
Bank charges	81	129	
Doubtful debts	800	2,000	
General expenses	172	-	
	<b>31,650</b>	<b>6,217</b>	
<b>Miscellaneous income</b>			
Bank interest		14	5
<b>Net (deficit)/surplus</b>		<b>(11,879)</b>	<b>13,585</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.