

REGISTERED NUMBER: 07457948 (England and Wales)

RACINE RESTAURANTS LIMITED
REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

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RACINE RESTAURANTS LIMITED

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RACINE RESTAURANTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2016

Director:	M Borjak
Registered office:	29-31 Piccadilly London W1J 0LF
Registered number:	07457948 (England and Wales)
Auditors:	M. Parmar & Co. Registered Auditors First Floor 244 Edgware Road London W2 1DS
Solicitors:	Lawrence Stephens Solicitors 50 Farringdon Road London EC1M 3HE

RACINE RESTAURANTS LIMITED

REPORT OF THE DIRECTOR FOR THE YEAR ENDED 31 AUGUST 2016

The director presents his report with the financial statements of the company for the year ended 31 August 2016.

Principal activity

The principal activity of the company in the year under review was that of a holding company.

Director

M Borjak held office during the whole of the period from 1 September 2015 to the date of this report.

Director's responsibilities statement

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, M. Parmar & Co., will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:



M Borjak - Director

29 June 2017

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RACINE RESTAURANTS LIMITED

We have audited the financial statements of Racine Restaurants Limited for the year ended 31 August 2016 on pages five to seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Director's Responsibilities Statement set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

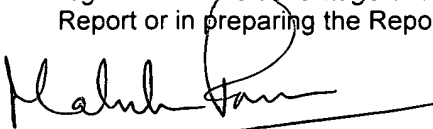
In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RACINE RESTAURANTS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Director.



Mahendra Parmar FCA (Senior Statutory Auditor)
for and on behalf of M. Parmar & Co.
Registered Auditors
First Floor
244 Edgware Road
London
W2 1DS

29 June 2017

RACINE RESTAURANTS LIMITED

INCOME STATEMENT FOR THE YEAR ENDED 31 AUGUST 2016

	Notes	Year Ended 31/8/16 £	Period 1/4/14 to 31/8/15 £
Turnover		-	-
Administrative expenses		(69)	(79)
Operating loss		(69)	(79)
Income from shares in group undertakings		15,000	30,000
Interest receivable and similar income		-	11
		14,931	29,932
Amounts written off investments		-	(152,347)
		14,931	(122,415)
Interest payable and similar expenses		-	(3,073)
Profit/(loss) before taxation		14,931	(125,488)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year		14,931	(125,488)

The notes form part of these financial statements

RACINE RESTAURANTS LIMITED (REGISTERED NUMBER: 07457948)**BALANCE SHEET**
31 AUGUST 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Investments	3		425,000		425,000
Current assets					
Debtors	4	83,668		67,985	
Cash at bank and in hand		45		872	
		<u>83,713</u>		<u>68,857</u>	
Creditors					
Amounts falling due within one year	5	<u>45,294</u>		<u>30,369</u>	
Net current assets			<u>38,419</u>		<u>38,488</u>
Total assets less current liabilities			<u>463,419</u>		<u>463,488</u>
Capital and reserves					
Called up share capital			1,000		1,000
Share premium			254,513		254,513
Retained earnings			<u>207,906</u>		<u>207,975</u>
Shareholders' funds			<u>463,419</u>		<u>463,488</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2017 and were signed by:



M Borjak - Director

The notes form part of these financial statements

RACINE RESTAURANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016

1. Statutory information

Racine Restaurants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 September 2015 and 31 August 2016	425,000
Net book value	
At 31 August 2016	425,000
At 31 August 2015	425,000

4. Debtors: amounts falling due within one year

	2016 £	2015 £
Amounts owed by group undertakings	83,668	67,985

5. Creditors: amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings	45,000	30,000
Other creditors	294	369
	45,294	30,369

6. Related party disclosures

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.