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Company Registration No. 07457948 (England and Wales)

RACINE RESTAURANTS LIMITED
DIRECTOR'S REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2011



RACINE RESTAURANTS LIMITED

COMPANY INFORMATION

Director H J M Harris (Appointed 2 December 2010)

Company number 07457948

Registered office Europa House, Goldstone Villas,
Hove, East Sussex
BN3 3RQ

Accountants Victor Boorman & Co
Europa House, Goldstone Villas,
Hove, East Sussex
BN3 3RQ

RACINE RESTAURANTS LIMITED

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RACINE RESTAURANTS LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 31 MARCH 2011

The director presents his report and financial statements for the period ended 31 March 2011

Principal activities

The company was incorporated on 2 December 2010 and commenced trading on 8 April 2011. The principal activity of the company was that of a holding company.

Director

The following director has held office since 2 December 2010

H J M Harris

(Appointed 2 December 2010)

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

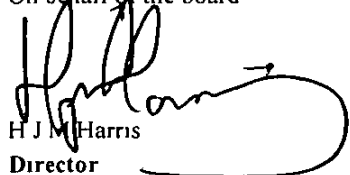
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



H J M Harris
Director

14 November 2011

RACINE RESTAURANTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2011

| | Notes | Period ended 31 March 2011 £ |
|---|-------|--|
| Loss on ordinary activities before taxation | | - |
| Tax on loss on ordinary activities | 2 | - |
| Loss for the period | | - |

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

RACINE RESTAURANTS LIMITED**BALANCE SHEET****AS AT 31 MARCH 2011**

| | Notes | 2011 £ | £ |
|---|-------|------------------|------------|
| Current assets | | | |
| Debtors | 3 | 179,000 | |
| Cash at bank and in hand | | 1,175 | |
| | | <u>180,175</u> | |
| Creditors' amounts falling due within one year | 4 | <u>(180,000)</u> | |
| Total assets less current liabilities | | | <u>175</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | | <u>175</u> |
| Shareholders' funds | 6 | | <u>175</u> |

For the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 14 November 2011


H J M Harris
Director

Company Registration No. 07457948

RACINE RESTAURANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Taxation

2011

£

Domestic current year tax

U K corporation tax

-

Total current tax

-

Factors affecting the tax charge for the period

Loss on ordinary activities before taxation

-

Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00%

-

Current tax charge for the period

-

3 Debtors

2011

£

Other debtors

179,000

4 Creditors amounts falling due within one year

2011

£

Other creditors

180,000

RACINE RESTAURANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2011

| | | |
|----------|---|-------------|
| 5 | Share capital | 2011 |
| | | £ |
| | Allotted, called up and fully paid | |
| | 175 Ordinary shares of £1 each | 175 |

Upon incorporation 175 ordinary £1 shares were issued at par for a cash consideration

| | | |
|----------|---|-------------|
| 6 | Reconciliation of movements in shareholders' funds | 2011 |
| | | £ |
| | Loss for the financial period | - |
| | Proceeds from issue of shares | 175 |

| | | |
|--|-------------------------------------|-----|
| | Net addition to shareholders' funds | 175 |
| | Opening shareholders' funds | - |

| | | |
|--|-----------------------------|-----|
| | Closing shareholders' funds | 175 |
|--|-----------------------------|-----|

7 Control

The company was controlled throughout the period since incorporation by its sole director and shareholder H J M Harris

8 Related party relationships and transactions

Included in other creditors is an amount totalling £180,000 owing to Oratoire Ltd, a company in which H J M Harris is a director and shareholder