## **MBRV CONSULTANTS LIMITED**

**Abbreviated Accounts** 

31 December 2012

\*L2LOES2Y\*
LD5 22/11/2013 #4

## **MBRV CONSULTANTS LIMITED**

### ABBREVIATED BALANCE SHEET

as at 31 December 2012

Company Registration No. 07457673

	Notes		2012 £		2011 £
Fixed assets			-		_
Tangible assets	2		1,131		853
Current assets					
Debtors		8,770		1,004	
Cash at bank and in hand		108		90	
		8,878	_	1,094	
Creditors, amounts falling due within one year	1	(9,061)		(1,839)	
Net current liabilities			(183)	<del>.</del>	(745)
Net assets			948		108
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			848		8
Shareholder's funds			948_		108

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

## Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board on

21/11/13

Richard Vassallo Director

# MBRV CONSULTANTS LIMITED NOTES TO THE ACCOUNTS

## For the year ended 31 December 2012

## 1 Accounting policies

## Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

## Tangible fixed assets and depreciation

Fixtures, fittings and equipment

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

15% reducing balance

2	Tangible fixed assets			£	
	Cost				
	At 1 January 2012 Additions			1,004 354	
	At 31 December 2012			1,358	
	Depreciation				
	At 1 January 2012 Charge for the year			151 76	
	At 31 December 2012			227	
	Net book value				
	At 31 December 2012			1,131	
	At 31 December 2011			853	
3	Share capital	Nominal value	2012 Number	2012 £	2011 £
	Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100