

Trink Dairy Limited

**Unaudited Abbreviated Accounts
Year Ended 31 December 2014**

Company Registration Number: 07456419

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Trink Dairy Limited
Abbreviated Balance Sheet
31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets	2	1	1
Tangible fixed assets	2	578,538	593,220
Investments	2	74,411	74,411
		<u>652,950</u>	<u>667,632</u>
Current assets			
Stocks		155,589	149,268
Debtors		25,610	20,489
Cash at bank and in hand		130,843	104,788
		<u>312,042</u>	<u>274,545</u>
Creditors: Amounts falling due within one year		<u>(111,536)</u>	<u>(117,883)</u>
Net current assets		<u>200,506</u>	<u>156,662</u>
Total assets less current liabilities		853,456	824,294
Creditors: Amounts falling due after more than one year		(510,708)	(561,982)
Provisions for liabilities		<u>(23,375)</u>	<u>(22,434)</u>
Net assets		<u>319,373</u>	<u>239,878</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>319,273</u>	<u>239,778</u>
Shareholders' funds		<u>319,373</u>	<u>239,878</u>

Trink Dairy Limited

Abbreviated Balance Sheet

31 December 2014

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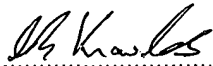
For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12.3.15 and signed on its behalf by:



C R Knowles
Director



R H Knowles
Director

Company Registration Number: 07456419

Trink Dairy Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful life as follows:

Asset class	Amortisation method and rate
Quota and SFPS entitlements	3 years, straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings and leasehold improvements	20 years, straight line basis
Motor vehicles	25% reducing balance basis
Plant and machinery	25% reducing balance basis
Herd	Herd accounting basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Trink Dairy Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2014

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Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 January 2014	39,712	708,621	74,411	822,744
Additions	-	48,317	-	48,317
Disposals	-	(18,158)	-	(18,158)
At 31 December 2014	39,712	738,780	74,411	852,903
Depreciation				
At 1 January 2014	39,711	115,401	-	155,112
Charge for the year	-	49,639	-	49,639
Eliminated on disposals	-	(4,798)	-	(4,798)
At 31 December 2014	39,711	160,242	-	199,953
Net book value				
At 31 December 2014	1	578,538	74,411	652,950
At 31 December 2013	1	593,220	74,411	667,632

Trink Dairy Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2014

..... continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	52,010	53,707
Amounts falling due after more than one year	<u>510,708</u>	<u>561,982</u>
Total secured creditors	<u>562,718</u>	<u>615,689</u>

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years by instalments	<u>343,964</u>	<u>388,236</u>

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Related party transactions

Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
R F Knowles				
Director's current accounts: Advances are free of interest, and repayable on demand.	<u>10,297</u>	<u>11,061</u>	<u>9,871</u>	<u>12,436</u>
E A Knowles				
Director's current account: Advances are free of interest and repayable on demand.	<u>10,297</u>	<u>11,061</u>	<u>9,871</u>	<u>12,436</u>