

Abbreviated Accounts for the Year Ended 31st December 2015

for

Ad World IT Ltd

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for the Year Ended 31st December 2015**

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Ad World IT Ltd

**Company Information
for the Year Ended 31st December 2015**

DIRECTORS:

C Humphries
Ms J Humphries

REGISTERED OFFICE:

8 Hemmells
Basildon
Essex
SS15 6ED

REGISTERED NUMBER:

07456035 (England and Wales)

ACCOUNTANTS:

Dormer Finance Limited
8 Hemmells
Basildon
Essex
SS15 6ED

Abbreviated Balance Sheet
31st December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,292		1,130
CURRENT ASSETS					
Stocks		8,398		6,052	
Debtors		-		25,023	
Cash at bank		<u>46,251</u>		<u>72,091</u>	
		54,649		103,166	
CREDITORS					
Amounts falling due within one year		<u>25,758</u>		<u>51,729</u>	
NET CURRENT ASSETS			<u>28,891</u>		<u>51,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,183		52,567
PROVISIONS FOR LIABILITIES			<u>458</u>		<u>226</u>
NET ASSETS			<u>30,725</u>		<u>52,341</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>30,625</u>		<u>52,241</u>
SHAREHOLDERS' FUNDS			<u>30,725</u>		<u>52,341</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th September 2016 and were signed on its behalf by:

C Humphries - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sale of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	5,048
Additions	2,564
At 31st December 2015	<u>7,612</u>
DEPRECIATION	
At 1st January 2015	3,918
Charge for year	1,402
At 31st December 2015	<u>5,320</u>
NET BOOK VALUE	
At 31st December 2015	<u>2,292</u>
At 31st December 2014	<u>1,130</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.