

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>	
Company number	0 7 4 5 5 9 4 1	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Prajapati IT Limited	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	Nicola Jayne	
Surname	Fisher	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	Salago Cottage	
Street	360a Brighton Road	
Post town	Croydon	
County/Region		
Postcode	C R 2 6 A L	
Country		
<b>4</b>	<b>Liquidator's name *</b>	
Full forename(s)	Christopher	* Other liquidator Use this section to tell us about another liquidator
Surname	Herron	
<b>5</b>	<b>Liquidator's address *</b>	
Building name/number	Salago Cottage	* Other liquidator Use this section to tell us about another liquidator
Street	360a Brighton Road	
Post town	Croydon	
County/Region		
Postcode	C R 2 6 A L	
Country		

# LIQ13

## Notice of final account prior to dissolution in MVL

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### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X 

X

Signature date

1 7 1 2 2 0 2 2

## LIQ13

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Tina King
Company name	Herron Fisher
Address	Salago Cottage
	360a Brighton Road
Town	Croydon
County	
Postcode	C R 2 6 A L
County	
UK	
Telephone	020 8688 2100



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Prajapati IT Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 23 June 2020 To 17 December 2022**

**Declaration  
of Solvency**  
£

	£	£
<b>ASSET REALISATIONS</b>		
Book Debts	53.15	
Tax Refund	88.01	
186,702.00 Cash at Bank	186,781.41	
20,588.00 Director's Loan Account	20,588.00	
Bank Interest Gross	4.44	
		207,515.01
<b>COST OF REALISATIONS</b>		
Specific Bond	100.00	
Joint Liquidators' Fees	2,250.00	
Accountancy Fees	300.00	
Anti Money Laundering Checks	2.40	
Statutory Advertising	254.25	
		(2,906.65)
<b>DISTRIBUTIONS</b>		
Ordinary Shareholders	204,608.36	
		(204,608.36)
<b>207,288.00</b>		<b>(0.00)</b>
<b>REPRESENTED BY</b>		

**NIL**

  
 \_\_\_\_\_  
 Nicola Jayne Fisher  
 Joint Liquidator

**Prajapati IT Limited – In Members' Voluntary Liquidation  
Joint Liquidators' Final Account to Members to 17 December 2022**

**STATUTORY INFORMATION**

Company name	Prajapati IT Limited
Company number:	07455941
Trading address	33 Blenheim Road Raynes Park London SW20 9BA
Registered office:	Satago Collage 360a Brighton Road Croydon CR2 6AL
Former registered office	Chancory House 30 St Johns Road Woking GU21 7SA
Principal trading activity:	IT Contracting
Joint Liquidators' names:	Nicola Jayne Fisher (IP No 9090) and Christopher Herron (IP No 8755)
Joint Liquidators' address:	Satago Cottage 360a Brighton Road Croydon CR2 6AL
Date of appointment	23 June 2020
Actions of Joint Liquidators	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone

**LIQUIDATORS' ACTIONS SINCE THE COMMENCEMENT OF THE LIQUIDATION**

The Joint Liquidators' objectives at the commencement of the Liquidation were to realise the company's assets with a view to paying all creditors in full and making a distribution to shareholders if possible. No specific staffing issues were identified.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

**RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 23 June 2020 to 17 December 2022 and for the period since 23 June 2022 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

**ASSET REALISATIONS**

**Book Debts**

The Declaration of Solvency (DoS) did not include any book debts, however, after my appointment I was advised of a small debt (£84) as being due to the company from The

## Share Capital

The following distributions were made to the Member holding 100 ordinary £1 shares:

Date	Amount distribution £	Rate of distribution per share £
23/06/2020	10.00	0.10
23/06/2020	20,588.00	205.88
24/06/2020	100,000.00	1,000.00
25/06/2020	80,000.00	800.00
03/12/2020	3,500.00	35.00
26/06/2021	422.35	4.22
31/08/2022	88.01	0.88

The Board previously authorised the payment of a fixed fee of £2,250 for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of Members prior to my appointment at a meeting held on 23 June 2020. This was paid in full in a prior reporting period.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Herron Fisher's fee policy are available at the link [www.herronfisher.co.uk/legal-notice](http://www.herronfisher.co.uk/legal-notice)

## LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

Over the duration of the liquidation, I have incurred total expenses of £656.65 all of which have been drawn as shown below and on the attached Receipts and Payments Account.

Type of expense	Amount incurred/ accrued in the reporting period £
Category 1	
Bond	100.00
Accountancy Fees	300.00
Anti-Money Laundering Checks	2.40
Statutory Advertising	254.25
Total	656.65

No category 2 disbursements have been or will be charged and no agents were used in the reporting period.

## FURTHER INFORMATION

As Insolvency Practitioners, when carrying out all professional work relating to an insolvency

**Challenge Network** I submitted a claim to the liquidator and received dividend distributions totalling £53.15. No further distributions will be received.

The first dividend totalling £42 was received on 2 September 2020, which represented 50p in the pound in respect of the company's unsecured claim of £84.

The second and final dividend of £11.15 representing 13 2p in the pound was received on 19 May 2021.

#### **CT repayment**

Whilst not detailed in the DoS it transpired a small CT repayment was due to the company. After considerable correspondence with HMRC the sum of £88.01 was finally received in this final reporting period.

#### **Cash at Bank**

The DoS estimated cash at bank would realise £186,702. The Company account was closed and the closing balance of £186,781.41 was received.

#### **Director's Loan Account**

The DoS estimated that the sum of £20,588 was due from the Director in respect of his loan account. This was repaid by way of a distribution in specie.

#### **Bank Interest**

Gross bank interest totalling £4.44 was received over the duration of the liquidation, none of which was received in the final reporting period.

### **LIABILITIES**

#### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had no current charges over its assets.

#### **Preferential Creditors**

The DoS did not anticipate any preferential creditors and accordingly, no such claims have been received.

#### **Crown Creditors**

The DoS did not include any amounts as being owed to HMRC and accordingly, no such claims have been received.

#### **Non-Preferential Unsecured Creditors**

The DoS included £2 as being owed to trade and expense creditors.

A formal Notice to Prove was advertised in the London Gazette on 23 June 2020, with the last date to prove being 31 July 2020, however, no claims were received.

appointment, Christopher Herron and I are bound by the Insolvency code of Ethics, a copy of which can be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code> and I can confirm that we have not identified any threats to the ethical fundamental principles in respect of this case. We are also bound by the regulations of our professional body, which can be found at <http://www.insolvency-practitioners.org.uk>

To comply with the Provision of Services Regulations, some general information about Herron Fisher can be found at [www.herronfisher.co.uk/legal-notice](http://www.herronfisher.co.uk/legal-notice)

#### **SUMMARY**

The winding up of the Company is now for all practical purposes complete and, I will now deliver my Final Account to Companies House in order to bring the Liquidation to a close and obtain my release as Joint Liquidator.

If members have any queries regarding the conduct of the Liquidation, they should contact Tina King on 020 8688 2100 or by email at [tina.king@herronfisher.co.uk](mailto:tina.king@herronfisher.co.uk) before my release

  
**NICKY FISHER**  
Joint Liquidator



## **Appendix 1**

### **Administration and Planning**

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holders' appointment.
- Obtaining a specific penalty bond
- Convening and holding a general meeting of members.
- Dealing with all routine correspondence and emails relating to the case
- Opening, maintaining and managing the office holders' estate bank account
- Creating, maintaining and managing the office holders' cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators
- Preparing, reviewing and issuing annual progress reports to the members
- Filing returns at Companies House.
- Preparing and filing VAT returns
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties
- Preparing, reviewing and issuing a Draft Final Account of the liquidation to the Members
- Issuing the Final Account to the Members
- Filing the Final Account at Companies House

**Prajapati IT Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts and Payments**

RECEIPTS	Declaration of Solvency (£)	From 23/06/2020 To 22/06/2022 (£)	From 23/06/2022 To 17/12/2022 (£)	Total (£)
Book Debts		53.15	0.00	53.15
Tax Refund		0.00	88.01	88.01
Cash at Bank	186,702.00	186,781.41	0.00	180,781.41
Director's Loan Account	20,588.00	20,588.00	0.00	20,588.00
Bank Interest Gross		4.44	0.00	4.44
		<b>207,427.00</b>	<b>88.01</b>	<b>207,515.01</b>
<b>PAYMENTS</b>				
Specific Bond		100.00	0.00	100.00
Joint Liquidators' Fees		2,250.00	0.00	2,250.00
Accountancy Fees		300.00	0.00	300.00
Anti Money Laundering Checks		2.40	0.00	2.40
Statutory Advertising		264.25	0.00	264.25
Trade & Expense Creditors	(2.00)	0.00	0.00	0.00
Ordinary Shareholders		204,520.35	88.01	204,608.36
		<b>207,427.00</b>	<b>88.01</b>	<b>207,515.01</b>
<b>Net Receipts/(Payments)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**MADE UP AS FOLLOWS**

0.00                      0.00                      0.00

\_\_\_\_\_  
Nikola Jayne Fisher  
Joint Liquidator

**Notice to accompany Final Account**

**Prajapati IT Limited ("the Company") - In Members' Voluntary Liquidation**

**Registered Office: Satago Cottage 360a Brighton Road Croydon CR2 6AL**  
**Former Registered Office: Chancery House 30 St Johns Road Woking Surrey GU21 7SA**  
**Former Trading Address: 33 Blenheim Road Raynes Park London SW20 9BA**

**(Company Number 07455941)**

**NOTICE IS GIVEN to the members of the above-named Company by Christopher Herron (IP No 8755) and Nicola Jayne Fisher (IP No 9090) under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that**

- 1. the Company's affairs have been fully wound up.**
- 2. the Joint Liquidators' having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies**
- 3. the Joint Liquidators' will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies**

**Members requiring further information regarding the above, should contact Tina King by email at [tina.king@herronfisher.co.uk](mailto:tina.king@herronfisher.co.uk) or by phone on 020 8688 2100.**

Signed

  
**NICKY FISHER**  
**Joint Liquidator**

**Dated 20 December 2022**