

REGISTERED NUMBER: 07455321 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
30 NOVEMBER 2010 TO 31 DECEMBER 2011
FOR
NOMAD SAILING LTD**



NOMAD SAILING LTD

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FOR THE PERIOD 30 NOVEMBER 2010 TO 31 DECEMBER 2011**

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NOMAD SAILING LTD

**COMPANY INFORMATION
FOR THE PERIOD 30 NOVEMBER 2010 TO 31 DECEMBER 2011**

DIRECTORS:

J D Barden
Miss L J H Barden

SECRETARY:

REGISTERED OFFICE:

28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

REGISTERED NUMBER:

07455321 (England and Wales)

ACCOUNTANTS:

Ashdown Hurrey LLP
Chartered Accountants & Business Advisers
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

NOMAD SAILING LTD**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

| | Notes | £ | £ |
|--|-------|--------|----------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | | 37,255 |
| CREDITORS | | | |
| Amounts falling due within one year | | 34,837 | |
| NET CURRENT LIABILITIES | | | (34,837) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 2,418 |
| PROVISIONS FOR LIABILITIES | | | 1,463 |
| NET ASSETS | | | 955 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | | 100 |
| Profit and loss account | | | 855 |
| SHAREHOLDERS' FUNDS | | | 955 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

19/05/2012

and were signed on its



Miss L J H Barden - Director

The notes form part of these abbreviated accounts

NOMAD SAILING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 30 NOVEMBER 2010 TO 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have made an assessment about the company's ability to continue as a going concern and they do not consider there to be any material uncertainties. As a result they have adopted the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of services, less flat rate VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Computer equipment | - 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| Additions | 45,015 |
| At 31 December 2011 | 45,015 |
| DEPRECIATION | |
| Charge for period | 7,760 |
| At 31 December 2011 | 7,760 |
| NET BOOK VALUE | |
| At 31 December 2011 | 37,255 |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | £ |
|---|----------|------------------|-----|
| 100 | Ordinary | £1 | 100 |

100 Ordinary shares of £1 were issued during the period for cash of £100.

4 ULTIMATE CONTROLLING PARTY

The controlling party is the directors, Mr J D Barden and Miss L J H Barden.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NOMAD SAILING LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nomad Sailing Ltd for the period ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Nomad Sailing Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nomad Sailing Ltd and state those matters that we have agreed to state to the Board of Directors of Nomad Sailing Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Nomad Sailing Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nomad Sailing Ltd. You consider that Nomad Sailing Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Nomad Sailing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey LLP
Chartered Accountants & Business Advisers
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

Date 08 06 2012